

General information notice for investors into Providence Investment Funds PCC Limited (in Administration Management) ('PIF') and Providence Investments PCC Limited (in Voluntary Liquidation) ('PIP')

Dear Investors

The Joint Administration Managers of PIF and the Joint Liquidators of PIP would draw investors' attention to the notice published on 20 November 2017 on the US Department of Justice website (available at <https://www.justice.gov/usao-mn/pr/two-florida-residents-federally-indicted-orchestrating-150-million-brazilian-factoring>), which may be of interest.

As described in our initial report to investors in PIF and PIP, similar investment vehicles and associated companies were also operated in the US, Cayman Islands and Hong Kong under the wider Providence umbrella, and we are aware that these structures also became insolvent in 2016.

We would note that the indictment referenced constitutes an accusation only, and that no case has been tried, nor verdict rendered in this matter. For the avoidance of doubt, even if the defendants are eventually found guilty, this would not, in and of itself, increase the likelihood of success of any actions we may pursue in respect of either PIF or PIP in an attempt to recover monies invested.

Yours sincerely



Alex Adam
Joint Administration Manager
Providence Investment Funds PCC Limited

Joint Liquidator
Providence Investments PCC Limited

Alex Adam, Phil Bowers and Andrew Isham were appointed Joint Administration Managers of Providence Investment Funds PCC Limited (in Administration Management) ('PIF') on 22 August 2016. Each Joint Administration Manager has the power to act jointly and/or severally. The Joint Administration Managers act as agent for PIF and contract without personal liability.

Alex Adam and Andrew Isham were appointed Joint Liquidators of Providence Investments PCC Limited (in Voluntary Liquidation) (the 'Company') on 22 August 2016. Each Joint Liquidator has the power to act jointly and/or severally. The Joint Liquidators act as agent for the Company and contract without personal liability.

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