



FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton Investments

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Franklin Templeton Investment Funds

January 2018

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Dear Investor

Change of Franklin Templeton Investment Funds ("FTIF") settlement cycle

We would like to inform you of a change of the settlement period for transactions in shares of FTIF. Effective first quarter of 2018, payment of purchase monies or sale proceeds will be subject to a three Business Day settlement period (or such other timeframe as set out in the local fund related documentation or applicable dealing guide) of the Valuation Day.

Electronic Statements

You can now also register for online statements to allow you to view and download e-Statements at your convenience. It's safe, secure, and gives you constant access to all e-Statements relating to your portfolios.

If you require further information please do not hesitate to contact us on our UK Freefone 0800 305 306, if calling from outside of the UK please call +44 (0) 20 7073 8690 or alternatively you can email us at enquiries@franklintempleton.co.uk.

Yours sincerely,

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Dawn Bishop
Head of Client Services
Franklin Templeton Investments