GAM Fund Management Limited

George's Court
54-62 Townsend Street,
Dublin 2, Ireland

T +353 (0) 1 609 3900
F +353 (0) 1 670 2088
www.gam.com

30 January 2018

To the Shareholders of
GAM Star Global Quality (the "Fund")

Dear Shareholder,

Change to the Fund

We are writing to advise you of a change that has been made to your Fund with effect from 1 February 2018. This change is summarised below for your information.

Change of Investment Manager
The Delegate Investment Manager has resigned and the Co-Investment Manager, GAM International Management Limited, will manage the assets of the Fund.

The above change will be incorporated into a new version of the prospectus of GAM Star Fund plc and will be made available on our website, www.gam.com[1] once it has been granted local regulatory authority approval in your jurisdiction.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at info@gam.com.

Yours faithfully,

Tom Dowd
Managing Director
GAM Fund Management Limited

[1] Please note that access to www.gam.com may be subject to restrictions in terms of availability of fund information for individuals in certain countries.

Directors: G Coffey (Irish), R Cullivan (Irish),
T M Dowd (Irish), D Gray (Irish),
M Keane (Irish), W H Norris (Irish),
P O'Connor (Irish), M Whooley (Irish).
GAM Fund Management Limited is regulated by the Central Bank of Ireland.
A company limited by shares.
Registered in Ireland no. 156828.
Registered Office as above.