

PARVEST

SICAV under Luxembourg law – UCITS class

*Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33.363*

Notice to shareholders “Equity World Low Volatility” sub-fund

ISIN codes

Classic-CAP	LU0823417810
Classic-DIS	LU0823417901
Classic CZK-CAP	LU1022403593
Classic USD-CAP	LU0823417653
Classic USD-DIS	LU0823417737
Classic USD MD	LU0950375773
N-CAP	LU0823418388
Privilege-CAP	LU0823418545
Privilege GBP-CAP	LU0950376151
I-CAP	LU0823418115
I-DIS	LU0950375856
I GBP-CAP	LU0950376078
X-CAP	LU0823418974

On Thursday 15 March 2018 (Valuation Day) the Net Asset Values (NAV) per shares of the following classes will be split as follows in accordance with the provisions of Article 32 of the Articles of Association of the Company, and the number of shares issued per shareholders multiplying accordingly:

Class	ISIN code	Split ratio
Classic-CAP	LU0823417810	6
Classic-DIS	LU0823417901	4

These splits aim at allowing voting rights (at least 1 share) to the absorbing shareholders of the Belgian SICAV BNP PARIBAS B CONTROL* following Cross Border Merger proposed on Thursday 29 March 2018 (Effective Date).

*The fund is not registered in Luxembourg

This operation will modify consequently the voting rights between share classes in any general meeting of the sub-fund by a dilution in due proportion of the voting rights of shareholders of non-split share classes.

Subscription and redemption orders into the **split classes** treated at the NAV dated Thursday 15 March 2018 will be accepted in cash only (no orders accepted in number of shares).

No conversion will be accepted on this NAV into the **split classes**.

The costs of this operation will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the Management Company. Shareholders not approving these changes may request redemption of their shares free of charge until Wednesday 14 March 2018.

Luxembourg, 15 February 2018

The Board of Directors