Amundi Funds

Société d'investissement à capital variable
Registered office : 5, Allée Scheffer
L-2520 Luxembourg
R.C.S. de Luxembourg B-68.806

Luxembourg, March 21, 2018

Dear Shareholder,

The Board of Directors of Amundi Funds informs you about the following change decided for the sub-fund ***Amundi Funds – Equity Greater China*** (the "Sub-Fund")

Change of Investment Manager

The Board approved the decision of Amundi Luxembourg, acting as Management Company of Amundi Funds (referred to as the "Company"), to appoint *Amundi Asset Management (London Branch)* as investment manager (the "New Investment Manager") of the Sub-Fund "*Amundi Funds – Equity Greater China*" (the "Sub-Fund") in place of Amundi Hong-Kong, effective as from July 2, 2018.

The New Investment Manager is a company acting through its main establishment (90, boulevard Pasteur, 75015 Paris, France), or its London Branch (41, Lothbury, London EC2R7HF, United Kingdom)

Please be confirmed that these changes will not affect any other characteristic of the Sub-Fund, including its level of fees.

If you don't agree with these modifications, you have the right to redeem your shares, without redemption fee as from the publication date of this letter until the effective date.

The latest prospectus of the Company and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

The Board of Directors