

Société d'Investissement à Capital Variable
Registered office: 26, avenue de la Liberté, L-1930 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B107134
Luxembourg VAT number LU 23763404

CONVENING NOTICE TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The board of directors of VAM Funds (Lux) (the "Board of Directors") would like to invite the Shareholders of VAM Funds (Lux) (the "Fund" or "Company") to attend the annual general meeting of shareholders which will be held at the Company's registered office at 26, avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg, on 18 April 2018, at 03:30 p.m. CET with the following agenda:

Agenda

1. Submission and decision on the approval of the reports of the Board of Directors and of the Réviseur d'Entreprises Agréé for the financial year ended 31 December 2017;
2. Resolution on the allocation of the year end results;
3. Resolution on the discharge of the Board of Directors with respect to the performance of their duties for the financial year ended 31 December 2017;
4. Resolution on the appointment of the Board of Directors, duration of the mandate and remuneration;
 - Appointment of Mr Robert Harry Gordon as Director of the Company;
 - Proposal for the election of the Board of Directors: Mr Peter de Putron (Chairman), Messrs Michael Hunt, Benoni Dufour, James Cripps, Eduard von Kymmel and David Macdonald;
 - Proposal for the duration of the mandate: 1 year, until the next annual general meeting of shareholders to be held in April 2019;
 - Proposal of the remuneration of the Board of Directors;
5. Appointment of the Réviseur d'Entreprises Agréé until the next annual general meeting of shareholders to be held in April 2019;
6. Conflict of interest statement.

The resolutions will be passed by a simple majority vote of the votes cast.

Shareholders are informed that to be eligible to assist at the annual general meeting of shareholders they need to be a registered Shareholder of the Company at midnight (Luxembourg time) on 11 April 2018.

The Shareholders who cannot be present at the annual general meeting of shareholders and wish to be represented are entitled to appoint a proxy to vote on their behalf. A proxy holder does not need to be a Shareholder of the Company. To be valid the form of the proxy, which is enclosed, must be completed and received at the registered office of the Company by fax (+352 – 404 770 387) or mail not later than twenty-four (24) hours before the annual general meeting of shareholders.

Further information and details in relation to the annual general meeting of shareholders can be obtained free of charge from the Administrative and Domiciliary Agent, Registrar and Transfer Agent, VP Fund Solutions (Luxembourg) SA, 26, avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg.

Attached you will find a list with all related sub-funds and its concerned share classes with ISINs.

THE BOARD OF DIRECTORS



VAM Funds (Lux)

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(continued)

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Sub-fund – share classes	ISIN
VAM Funds (Lux) – US Mid Cap Growth Fund – Class A GBP	LU0663727740
VAM Funds (Lux) – US Mid Cap Growth Fund – Class A USD	LU0214332925
VAM Funds (Lux) – US Mid Cap Growth Fund – Class B USD	LU0214333063
VAM Funds (Lux) – US Small Cap Growth Fund – Class A USD	LU0247231789
VAM Funds (Lux) – US Small Cap Growth Fund – Class B USD	LU0247232753
VAM Funds (Lux) – US Small Cap Growth Fund – Class C USD	LU0247238529
VAM Funds (Lux) – US Small Cap Growth Fund – Class D USD	LU0247239253
VAM Funds (Lux) – US Micro Cap Growth Fund – Class A USD	LU0247234379
VAM Funds (Lux) – US Micro Cap Growth Fund – Class B USD	LU0247234700
VAM Funds (Lux) – US Micro Cap Growth Fund – Class C USD	LU0247239923
VAM Funds (Lux) – US Micro Cap Growth Fund – Class D USD	LU0247240343
VAM Funds (Lux) – US Micro Cap Growth Fund – Class E USD	LU0715768841
VAM Funds (Lux) – US Large Cap Growth Fund – Class A USD	LU0247236747
VAM Funds (Lux) – US Large Cap Growth Fund – Class B USD	LU0247237638
VAM Funds (Lux) – US Large Cap Growth Fund – Class C USD	LU0247241408
VAM Funds (Lux) – US Large Cap Growth Fund – Class D USD	LU1579348647
VAM Funds (Lux) – Emerging Markets Growth Fund – Class A USD	LU0293692165
VAM Funds (Lux) – Emerging Markets Growth Fund – Class B USD	LU0293692918
VAM Funds (Lux) – Emerging Markets Growth Fund – Class C USD	LU0293693130
VAM Funds (Lux) – Emerging Markets Growth Fund – Class E USD	LU0443655294
VAM Funds (Lux) – International Real Estate Equity Fund – Class A USD	LU0372758598
VAM Funds (Lux) – International Real Estate Equity Fund – Class B USD	LU0372758754
VAM Funds (Lux) – World Growth Fund – Class A USD	LU0372757277
VAM Funds (Lux) – World Growth Fund – Class B USD	LU0372757517
VAM Funds (Lux) – World Growth Fund – Class C USD	LU0372757780
VAM Funds (Lux) – International Opportunities Fund – Class A USD	LU1235257521
VAM Funds (Lux) – International Opportunities Fund – Class C USD	LU1235257877