

Investec Global Strategy Fund

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**THIS DOCUMENT IS IMPORTANT
AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK
PROFESSIONAL ADVICE.**

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30 April 2018

Dear Investor,

Change of name of the Investec Asia Pacific Equity Fund

We are writing to you as an investor in the Asia Pacific Equity Fund (the 'Fund'), a sub-fund of the Investec Global Strategy Fund ('IGSF') to let you know of our decision to change the name of the Fund.

Our reasons for the change are detailed below. We encourage you to read this letter as it contains important information about your investment. You are not required to take any action.

In summary, the name of the Fund will be changed on 29 June 2018 in order to more accurately describe the investment strategy of the Fund.

Why are we changing the name and what is the new name?

We regularly review the names of each of the IGSF range of funds to ensure they continue to accurately describe the relevant fund's investment policy and investment process.

Following such a review, we have decided to change the name of the Asia Pacific Equity Fund to the 'Asia Pacific Equity Opportunities Fund'.

We believe this name better reflects the more focused approach of the Fund and further differentiates the Fund from the Asian Equity Fund, which is another sub-fund within the IGSF range.

When will the name change become effective?

We are required to give you at least one month's notice of the change to the name of the Fund. Therefore the effective date for the change of the name will be 29 June 2018.

If you are not happy with this change, you may switch your investment into another sub-fund within the IGSF range or redeem your investment. If you wish to switch or redeem prior to the effective date, your instruction must be received by 4:00pm New York City time (which is normally 10:00pm Luxembourg time) on 28 June 2018. You will not be charged for any such switch or redemption by Investec Asset Management.



Fund document updates

The name change of the Fund will be reflected in a revised Prospectus of IGSF and the Key Investor Information Documents on or around 29 June 2018.

Revised copies of the Prospectus and Key Investor Information Documents will be available on our website, www.investecassetmanagement.com and on request at the postal address or email address appearing at the top of this letter, free of charge.

Fees and costs

The costs associated with implementing the change of name, such as legal and mailing costs, will be paid by IGSF pro rata across the range of funds.

ISIN codes

The ISIN code for each share class of the Fund affected by the above change is shown below. These codes will remain unchanged.

SHARE CLASS	ISIN NUMBER
Asia Pacific Equity, A, Acc, USD	LU0499858602
Asia Pacific Equity, A, Inc, USD	LU0499858438
Asia Pacific Equity, C, Acc, USD	LU1705591342
Asia Pacific Equity, C, Inc, USD	LU0499858511
Asia Pacific Equity, F, Acc, USD	LU0499858867
Asia Pacific Equity, I, Acc, EUR	LU1057489228
Asia Pacific Equity, I, Acc, USD	LU0633059448
Asia Pacific Equity, I, Inc, GBP	LU0758605793
Asia Pacific Equity, IX, Acc, USD	LU1725464637
Asia Pacific Equity, IX, Inc, USD	LU0846946654
Asia Pacific Equity, J, Acc, USD	LU0944440550
Asia Pacific Equity, S, Acc, USD	LU0499859089



More information

If you would like further information regarding the changes or wish to discuss your options, please contact your usual financial and/or tax advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details at the top of this letter. For more information on our fund range, please visit our website, www.investecassetmanagement.com.

Thank you for your continued investment.

Yours faithfully,

Grant Cameron
Director

John Green
Director

The Directors of IGSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Directors of IGSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of IGSF accept responsibility accordingly.

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of IGSF, unless the context requires otherwise.

