

PARVEST

Luxembourg SICAV – UCITS category

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 33363

Notice to shareholders of the « Green Tigers » sub-fund

Luxembourg, May 7, 2018

Dear Shareholders,

We hereby inform you of the following changes which will be incorporated in the next version of the prospectus dated June 2018 and will be effective on June 15, 2018 (Valuation Day).

Rationale of the proposed transformation

- ✓ The performances of the sub-fund do not reach the expectation.
- ✓ The objective is to increase the future performances with
 - 1) The delegation of the portfolio's management to an external asset manager having great expertise in the targeted assets,
 - 2) The expansion of the targeted geographical horizon.

Warning:

- ✓ **Past results are not an indicator or guarantee of future results.**
- ✓ **There is no guarantee that this objective would be achieved.**

Asset Management

The asset management of the portfolio of the sub-fund will be delegated to the external asset management company **Impax Asset Management Limited**.

Investment Policy

The investment universe will be extended to Asia Pacific countries and the environmental markets redefined as follows:

“Environmental markets” include Renewable & Alternative Energy, Energy Efficiency, Water Infrastructure & Technologies, Pollution Control, Waste Management & Technologies, Environmental Support Services, and Sustainable Food, Agriculture & Forestry.

All companies subject to such investments must meet the social, environmental and corporate governance (ESG) criteria established by BNP PARIBAS ASSET MANAGEMENT⁽¹⁾ and must respect the principles as set out in the United Nations Global Compact.

⁽¹⁾ More described on the website: <https://www.bnpparibas-am.lu/intermediaire-selectionneur-de-fonds/thematiques/investissement-socialement-responsable/>

Accounting Currency

USD will replace EUR as Accounting Currency of the sub-fund.

Share classes

As consequences of the change of Accounting Currency:

a) Change of shares currency

Shares of the “N-CAP” class (LU0823438659) “I-CAP” (LU0823438493) and “X-CAP” (LU0823438907) classes issued in EUR will remain registered in EUR as additional currency of the classes.



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ASSET MANAGEMENT

The asset manager
for a changing
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b) Renaming of some share classes:

The following active share classes will be renamed as follows:

ISIN code	Current name	New name
LU0823437925	Classic-CAP	Classic EUR-CAP
LU0823438220	Classic-DIS	Classic EUR-DIS
LU1039395188	Classic USD-CAP	Classic-CAP
LU0823437842	Classic USD-DIS	Classic-DIS
LU0823438733	Privilege-CAP	Privilege EUR-CAP
LU0823438816	Privilege-DIS	Privilege EUR-DIS

Increase maximum Management Fee and OCR

The maximum Management Fee and the OCR will be increased as follows:

Category	Management Fee		OCR	
	Current	New	Current	New
Classic	1.50%	1.75%	1.97%	2.20%
N	1.50%	1.75%	2.72%	2.95%
Privilege	0.75%	0.90%	1.21%	1.20%
I	0.75%	0.90%	0.96%	1.11%
X	none	none	0.36%	0.36%

ADDITIONAL INFORMATION

To avoid any NAV error's risk consecutive to the change of Accounting Currency, and thus to safeguard the general interests of the shareholders concerned, and in accordance with the provisions of Article 15.8 of the Articles of Association, no subscription, conversion or redemption orders will be accepted on the NAVs of June 12, 13, and 14, 2018. First orders after transformation will be treated on the NAV of June 15, 2018 calculated on June 18, 2018.

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If your shares are held by a clearing house, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

YOUR OPTIONS

1. Should you are comfortable with these change, you do not need to take any action
2. Should you not approve these changes, you have the possibility to request the redemption of your shares free of charge until June 11, 2018.
3. In case of any question, please contact our Client Service (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com).

Best regards,

The Board of Directors

