

Luxembourg, 20th June 2018

To the Shareholders of
WORLD INVESTMENT OPPORTUNITIES FUNDS - CONSERVATIVE RISK 3% PORTFOLIO
(the "Sub-Fund"):

Dear Shareholders,

In accordance with the provisions of Article 181 (6) of the Law of 17th December 2010 relating to undertakings for collective investment, on the basis of Article 30 of the articles of incorporation of the Fund and paragraph 13.10 of the Prospectus of the Fund, we inform you that the board of directors of the Fund (the "**Board of Directors**") decided on 3rd April 2018, due to the low level of assets of the Sub-Fund which does not allow an efficient management of the portfolio of the Sub-Fund anymore, to close the Sub-Fund with effect as of 30th May 2018 (the "**Liquidation**").

The payment of the net redemption proceeds corresponding to your shares in the Sub-Fund will be instructed in your favour upon closure of the Liquidation in the event that all your AML/KYC documentation with the Transfer Agent of the Fund, namely European Fund Administration S.A. ("**EFA**"), or with your Financial Intermediary is complete and up-to-date. Should your AML/KYC documentation not be up-to-date, please note that EFA or your local financial intermediary will contact you accordingly.

Should you require further information on the Liquidation, please contact your Financial Intermediary or the Management Company of the Fund, namely Casa4Funds SA, 44 rue de la Vallée, L-2661 Luxembourg.

Yours Sincerely,

The Board of Directors
