

CANDRIAM SRI
Société d'investissement à capital variable
(the "SICAV")
14, Porte de France
L-4360 Esch-sur-Alzette
R.C.S. Luxembourg B-202950

REGISTERED LETTER

Name and address
Shareholder

Luxembourg, June 1st, 2018

Notice to shareholders

The shareholders are advised about the following modifications brought to the prospectus of the SICAV (the "Prospectus") :

1. Definition R share class

The definition of the R share class is modified is shall be the following :

The **R** share class is restricted to those financial intermediaries (including distributors and platform providers) which:

- (i) have separated arrangements with their clients for the provision of investment services related to the sub-fund, AND
- (ii) are not entitled to accept and retain from the management company, due to their applicable laws and regulations or to agreements with their clients, any fee, commission or monetary benefit, in the context of the above mentioned investment services.

2. Types of authorized financial guarantee

The Prospectus specifies that cash denominated in a currency of a member state of the OECD is an authorized financial guarantee.

3. Increase of the maximum management fee applicable to certain share classes of certain sub-funds

The maximum applicable management fee has been increased for the following share classes / sub-funds:

Sub-fund	Share class	Old percentage	New percentage
Candriam SRI Bond Emerging Markets	I	0.60%	0.65%
Candriam SRI Equity Emerging Markets	C	1.50%	1.60%
Candriam SRI Equity Emerging Markets	I	0.65%	0.80%
Candriam SRI Equity North America	I	0.65%	0.70%
Candriam SRI Equity World	I	0.65%	0.70%

These changes will take effect on **5 July 2018**.

The shareholders who do not agree with the proposed modifications can redeem their shares, free of charge, for a period of one month as from **5 June 2018**.

The Prospectus dated **5 July 2018** and the key investor information documents are available from the registered office of the Management Company or may be obtained free of charge from the following address: www.candriam.com.

The Board of Directors

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5. Types of authorized financial guarantee

The Prospectus specifies that cash denominated in a currency of a member state of the OECD is an authorized financial guarantee.

6. Increase of the maximum management fee

The maximum applicable management fee has been increased for the following share class:

Sub-fund	Share class	Old percentage	New percentage
Candriam SRI Bond Emerging Markets	C	1.00%	1.20%

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8. Types of authorized financial guarantee

The Prospectus specifies that cash denominated in a currency of a member state of the OECD is an authorized financial guarantee.

9. Increase of the maximum management fee applicable to certain share classes of certain sub-funds

The maximum applicable management fee has been increased for the following share classes / sub-funds:

Sub-fund	Share class	Old percentage	New percentage
Candriam SRI Bond Emerging Markets	C	1.00%	1.20%
Candriam SRI Bond Emerging Markets	I	0.60%	0.65%
Candriam SRI Bond Emerging Markets	R2	0.25%	0.30%
Candriam SRI Bond Emerging Markets	V	0.30%	0.40%
Candriam SRI Bond Euro Corporate	C	0.60%	0.75%
Candriam SRI Bond Euro Corporate	I	0.30%	0.40%
Candriam SRI Bond Euro Corporate	R2	0.15%	0.19%
Candriam SRI Bond Euro Corporate	V	0.20%	0.25%
Candriam SRI Bond Euro Short Term	I	0.20%	0.25%
Candriam SRI Bond Global	C	0.60%	0.75%
Candriam SRI Bond Global	I	0.20%	0.40%
Candriam SRI Bond Global	R2	0.15%	0.19%
Candriam SRI Bond Global	V	0.20%	0.25%
Candriam SRI Equity Emerging Markets	C	1.50%	1.60%
Candriam SRI Equity Emerging Markets	I	0.65%	0.80%
Candriam SRI Equity Emerging Markets	R2	0.38%	0.40%
Candriam SRI Equity Emerging Markets	V	0.40%	0.42%
Candriam SRI Equity EMU	I	0.65%	0.70%
Candriam SRI Equity EMU	V	0.40%	0.42%
Candriam SRI Equity Europe	I	0.65%	0.70%
Candriam SRI Equity Europe	V	0.40%	0.42%
Candriam SRI Equity North America	I	0.65%	0.70%
Candriam SRI Equity North America	V	0.40%	0.42%

Candriam SRI Equity Pacific	I	0.65%	0.70%
Candriam SRI Equity Pacific	V	0.40%	0.42%
Candriam SRI Equity World	I	0.65%	0.70%
Candriam SRI Equity World	V	0.40%	0.42%

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11. Types of authorized financial guarantee

The Prospectus specifies that cash denominated in a currency of a member state of the OECD is an authorized financial guarantee.

12. Increase of the maximum management fee applicable to certain share classes of certain sub-funds

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