Luxembourg

5 September, 2018

Information to the Unitholders / Shareholders of

Credit Suisse (Lux) Target Volatility Fund EUR
Credit Suisse (Lux) Capital Allocation Fund

CS Investment Funds 4

Investment Company with Variable Capital under Luxembourg Law
5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 134.528

(the "**Company**")

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72.925

(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 13
Fonds commun de placement
R.C.S. Luxembourg K681

(the "**Fund**")

Notice is hereby given to the Unitholders of the subfund **Credit Suisse (Lux) Target Volatility Fund EUR** (the "**Merging Subfund**"), a subfund of **CS Investment Funds 13** (the "**Fund**") and to the Shareholders of **Credit Suisse (Lux) Capital Allocation Fund** (the "**Receiving Subfund**"), a subfund of **CS Investment Funds 4** (the "**Company**") that the boards of directors of the Management Company and the Company decided to merge the Merging Subfund into the Receiving Subfund, in accordance with article 1(20)(a) and the provisions of Chapter 8 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, by transferring all the assets and liabilities of the Merging Subfund to the Receiving Subfund effective as at 15 October 2018 (the "**Merger**").

Accordingly, in exchange for the transfer of the assets and liabilities of the Merging Subfund the Receiving Subfund shall issue shares without charge and the Unitholders currently holding units in the Merging Subfund will receive shares in the Receiving Subfund as follows:

Merging Subfund **CS Investment Funds 13** **Credit Suisse (Lux) Target Volatility Fund EUR**							**Receiving Subfund** **CS Investment Funds 4** **Credit Suisse (Lux) Capital Allocation Fund**						
Class	**Type of Unit***	**Max. Sales Charge**	**Max. Adj. Net Asset Value**	**Max. Mgmt Fee**	**Ongoing Charge**	**Synth. Risk and Reward Indicator**	**Class**	**Type of Share***	**Max. Sales Charge**	**Max. Adj. Net Asset Value**	**Max. Mgmt Fee**	**Ongoing Charge**	**Synth. Risk and Reward Indicator**
B EUR	ACC	5.00%	2.00%	1.30%	1.80%	4	BH EUR	ACC	5.00%	2.00%	1.00%	1.15%	4
BH CHF	ACC	5.00%	2.00%	1.30%	1.81%	4	BH CHF	ACC	5.00%	2.00%	1.00%	1.15%	4
BH USD	ACC	5.00%	2.00%	1.30%	1.81%	4	B USD	ACC	5.00%	2.00%	1.30%	1.15%	4
UB EUR	ACC	5.00%	2.00%	1.05%	1.57%	4	UBH EUR	ACC	5.00%	2.00%	0.80%	0.80%	4
UBH CHF	ACC	5.00%	2.00%	1.05%	1.57%	4	UBH CHF	ACC	5.00%	2.00%	0.80%	0.80%	4
UBH USD	ACC	5.00%	2.00%	1.05%	1.57%	4	UB USD	ACC	5.00%	2.00%	0.80%	0.80%	4

*ACC=accumulating / D=distribution

Unitholders of the Merging Subfund should note the differences between the Merging Subfund and the Receiving Subfund, as well as between the units in the Merging Subfund and the corresponding shares in the Receiving Subfund, as detailed in the table above and in Appendix I to this notice. For instance, shares in the Receiving Subfund sometimes differ from the respective units of the Merging Subfund in terms of applicable fees, reference currency, hedging policy or distribution policy. Also, the Unitholders of the Merging Subfund should note that as a result of the Merger they will become Shareholders of the Company and consequently obtain voting rights in the Company. More generally, Unitholders should be aware of the different legal form of the Company and note the resulting differences in terms of governance structure.

The resolutions to merge the Merging Subfund into the Receiving Subfund were passed in the Unitholders and Shareholders' interest, the intention being to streamline the existing product range of Credit Suisse. The Merger will increase the asset base of the Receiving Subfund ensuring that the assets in the Merging and Receiving Subfunds are managed more efficiently while enhancing operational efficiencies of two similar products.

Due to the small size of the Merging Subfund, it has been decided to liquidate the entirety of its portfolio prior to the Merger. As a result, the Merging Subfund will only hold cash which will be transferred to the Receiving Subfund at the time of the Merger. The cash received by the Receiving Subfund will then be reinvested in accordance with the Receiving Subfund's investment policy. Furthermore shareholders should note the resulting differences in terms of ongoing charges, as indicated in the above table. Shareholders' attention is drawn to the fact that (i) the reference currency of the Receiving Subfund (USD) differs from the reference currency of the Merging Subfund (EUR) and (ii) shares in the Receiving Subfund sometimes differ from the respective units of the Merging Subfund in terms of distribution policy. More information about the features of the shares of the Receiving Subfund can be found in the prospectus of CS Investment Funds 4, under Chapter 2 "CS Investment Funds 4 – Summary of Share Classes" and Chapter 5 "Investment in CS Investment Funds 4".

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For more details on the Receiving Subfund, Shareholders are kindly invited to read Appendix I as well as the KIID of the Receiving Subfund which may be obtained free of charge from or may be requested at the registered office of the Management Company.

All costs of the Merger (with the exception of any dealing costs, audit costs, other miscellaneous costs and transfer taxes on the assets associated with the transfer of assets and liabilities and the custody transfer costs) will be borne by the Management Company, including legal, accounting, stamp duty and other administrative expenses.

The issue of units in the Merging Subfund will be suspended with effect as from 6 September 2018. Accordingly, subscription and conversion applications in the Merging Subfund will be accepted up to 3.00 p.m. CET on 5 September 2018. Unitholders of the Merging Subfund and Shareholders of the Receiving Subfund will be able to redeem units of the Merging Subfund respectively to redeem shares of the Receiving Subfund until 5 October 2018, i.e. redemption and conversion applications can be submitted up to 3 p.m. CET on 5 October 2018 and will be handled free of charge.

The exchange of units and shares will be effected on the basis of the net asset values calculated on 15 October 2018 based on the closing prices of 12 October 2018 and be published as soon as practicable. Fractions of shares in the Receiving Subfund may be issued down to three decimal places.

Unitholders of the Merging Subfund who have not submitted their units for redemption until 3 p.m. CET on 5 October 2018 will be allocated the corresponding shares in the Receiving Subfund on 15 October 2018 with value date 16 October 2018.
Shares of the Receiving Subfund can still be subscribed and accepted for redemption on any banking day in Luxembourg.

PricewaterhouseCoopers, *Société Coopérative*, with registered office at 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg, has been appointed by the Management Company as the independent auditor in charge of preparing a report validating the conditions foreseen in the Luxembourg law of 17 December 2010 on undertakings for collective investment for the purpose of the Merger.

Shareholders and Unitholders should note that the latest version of the prospectus and the relevant Key Investor Information Documents as well as the copy of the Common Terms of Merger adopted by the Management Company and the Company in relation to the Merger, a copy of the certificate issued by the depositary of the Company and the Fund in relation to the Merger and a copy of the auditor reports to validate the conditions foreseen in the Luxembourg law of 17 December 2010 on undertakings for collective investment for the Merger, the latest annual and semi-annual reports as well as the management regulations of the Fund and the articles of incorporation of the Company, may be obtained free of charge from or may be requested at the registered office of the Management Company.

Unitholders should inform themselves as to the possible tax implications of the aforementioned Merger in their respective country of citizenship, residence or domicile.

Shareholders of the Receiving Subfund and Unitholders of the Merging Subfund who do not agree with the forthcoming Merger described above have the option of redeeming all or part of their shares or units free of charge until 3 p.m. CET on 5 October 2018.

Shareholders of the Receiving Subfund should note that, once the above change enters into effect, the new prospectus of the Company, the key investor information documents as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on www.credit-suisse.com.

Field Code Changed

Luxembourg, 5 September 2018

The Board of Directors of the Management Company,
on behalf of the Fund