

THE CURRENCIES & FINANCIAL PRODUCTS PERFORMANCE FUND LIMITED

Company Number: CR-133967 | Registered Office: c/o TMF (Cayman) Ltd., 2nd Floor, The Grand Pavilion Commercial Centre, 802 West Bay Road, P O Box 10338, Grand Cayman KY1-1003, Cayman Islands

19th October 2018

Dear Shareholder

CLOSURE OF THE IQS PERFORMANCE FUND - A SUB-FUND OF THE CURRENCIES & FINANCIAL PRODUCTS PERFORMANCE FUND LIMITED (Class E shares)

It with great regret that we have to advise you that on Monday 15th October 2018 it was decided that due to a material decline in assets within the IQS Performance Fund as a result of further significant trading losses in the underlying CTA programme, the Total Expense Ratio of the Fund had reached levels that the Board of Directors ('The Directors') considered untenable.

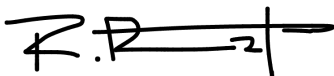
The Directors had concluded that there was now no alternative choice but to remove investors from further market risk, and it was agreed that instructions should be given to the Fund's Trading Advisor, Altis Partners (Jersey) Limited, to enter into an orderly closure of positions. The closure of all positions has now been completed.

The Directors had for a considerable period of time been closely monitoring the Fund's expenses, and had where possible taken material steps to reduce the Fund's overheads as far as was feasible, but the Fund still incurs costs which the Directors now deem to impact the viability of the Fund.

The Fund's Administrator, Custom House Global Fund Services Limited, will now undertake the calculation of the Final Net Asset valuation as at 30th November 2018.

Any questions should be directed to the Fund's Administrator.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'R. R. 2' followed by a horizontal line.

Director