

27 November 2018

Dear Shareholder

The Montreux Healthcare Fund PLC

Please find attached a Notice and Form of Proxy for the Annual General Meeting of the Company which is to be held at Clinch's House, Lord Street, Douglas, Isle of Man, IM99 1RZ on 17 December 2018.

Please note that the Audited Financial Statements were issued under separate cover, however should you require an additional copy please contact the Company's manager on 01624 682224 or by email to montreux@smppartners.com who will be happy to assist.

Yours faithfully

SMP Fund Services Limited
Manager