



19 December 2018

To the Shareholders of
GAM Star Japan Equity (the "Fund")

Dear Shareholder,

Changes to the Fund and Updated Prospectus

We are writing to advise you of certain changes being made to your Fund which are expected to come into effect on or before 21 December, 2018.

Subject to approval by the Central Bank of Ireland¹, the name of the Fund will be changed from GAM Star Japan Equity to **GAM Star Japan Leaders Fund**. This name change will be made as part of a fund rebranding and to ensure the Fund name more closely aligns with the investment policy of the Fund. There will also be a change to the Subscription settlement cycle moving from four Business Days of the relevant Dealing Day to three Business Days of the Dealing Day.

The change, once approved by the Central Bank of Ireland, will be incorporated into a new version of the prospectus of GAM Star Fund plc along with some minor, non-material amendments. The updated GAM Star Fund plc prospectus will be made available on our website, www.gam.com², once it has been granted local regulatory authority approval in your jurisdiction.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at info@gam.com.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'T Dowd', written over a light blue horizontal line.

Tom Dowd
Managing Director
GAM Fund Management Limited

¹ GAM Star Fund plc is authorised by the Central Bank of Ireland in accordance with UCITS regulations.

² Please note that access to www.gam.com may be subject to restrictions in terms of the availability of fund information for individuals in certain countries.



27 December 2018

To the Shareholders of
GAM Star Japan Leaders Fund (the "Fund")

Dear Shareholder,

Changes to the Fund and Updated Prospectus

We are writing to advise you of certain clarifications regarding the letter sent for your Fund dated 19 December 2018.

As previously advised, the name of the Fund changed from GAM Star Japan Equity to GAM Star Japan Leaders Fund on the 21 December 2018.

The change to the Subscription settlement cycle, moving from four Business Days of the relevant Dealing Day to three Business Days of the Dealing Day, will become effective on the 31 January 2019.

The Redemption settlement cycle will also move from four Business Days of the relevant Dealing Day to three Business Days of the Dealing Day and will also become effective on the 31 January 2019.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at info@gam.com.

Yours faithfully,

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Tom Dowd
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