

LEGG MASON GLOBAL FUNDS PLC

**Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland**

14 February 2019

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. This document is important, however, and requires your attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant. However, unless you wish to place an order to purchase, redeem or exchange shares of Legg Mason Global Funds Plc (the "Company"), you do not need to act following receipt of this document.

If you have sold or transferred all of your shares in the Company, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the Company's prospectuses dated 14 January 2019 (collectively, the "Prospectus"). Copies of the Prospectus, as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from the registered office of the Company or from the local representatives of the Company in the jurisdictions in which the Company is registered for public distribution, as set out in Schedule B.

Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dear Shareholder,

RE: Amendments to the Prospectus

We are writing to you, a shareholder in the Company, to notify you of certain changes that are to be made to the Prospectus, which are summarised as follows:

I. Changes Relevant to All Funds

1. *Appointment of Manager and Changes to Investment Manager and Sub-Investment Managers*

The Prospectus will be updated to reflect, among others, the appointment of Legg Mason Investments (Ireland) Limited ("**LMI Ireland**") as the management company of the Company, effective from the Effective Date (as defined below). LMI Ireland is authorised by the Central Bank to act as management

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Directors: Joseph Carrier (USA), Brian Collins, Fionnuala Doris,
Joseph Keane, Joseph LaRocque (USA), Jane Trust (USA)

company for Undertakings for Collective Investment in Transferable Securities (UCITS) such as the Company. LMI Ireland will be responsible for carrying out the investment management, administration and distribution functions of the Company. With the appointment of LMI Ireland as management company, Legg Mason Investments (Europe) Limited will no longer act as Investment Manager. Certain entities currently acting as Sub-Investment Manager for the Funds will be appointed as the new Investment Manager or Sub-Investment Manager (if applicable) to the same Funds by LMI Ireland. For further details, please refer to the table in Schedule A which sets out the existing and new investment management delegation structure for each Fund. LMI Ireland will be added as a party to certain material contracts to which the Funds are currently party, and this be reflected in an updated list of material contracts in the Prospectus.

The appointment of LMI Ireland and related investment management restructuring is part of the strategy of the Legg Mason Group to establish Ireland as the base for its European operations, in light of the expected exit by the United Kingdom from the European Union.

2. Valuation Basis

Currently, securities other than bonds which are traded on a Regulated Market are valued based on the latest available traded price, and bonds which are traded on a Regulated Market are valued based on the closing bid price. From the Effective Date, the valuation basis for all securities held by the Funds will change to the latest available mid-price (the “**Pricing Change**”).

The Pricing Change is being made because the latest available mid-price is a more uniform standard across global markets.

On the Effective Date, the Pricing Change is expected to affect the Net Asset Value of the Funds and will in turn impact the subscription and redemption prices of the Funds. The impact is expected to be immaterial, although this cannot be guaranteed.

3. Application of Dilution Adjustment to Fixed Income Funds

The Pricing Change is expected to impact the application of the dilution adjustment for Fixed Income Funds. In particular, pricing bonds at the mid rather than bid price should allow the Fixed Income Funds to apply dilution adjustments on both subscriptions and redemptions. This will align the dilution adjustment practice for all Funds (except for Legg Mason Western Asset US Government Liquidity Fund and the Legg Mason Western Asset US Dollar Liquidity Fund). As disclosed in the Prospectus, when pre-determined thresholds for net daily subscriptions or redemptions for a particular Fund are exceeded, the Fund will apply a dilution adjustment to protect shareholders against the costs associated with significant subscriptions or redemptions. In these circumstances the Fund will adjust the Net Asset Value downwards in the case of large net redemptions, or upwards in the case of large net subscriptions.

Currently, dilution adjustments are not applied in the event of net redemptions from Fixed Income Funds but are applied in the event of net subscriptions into Fixed Income Funds. In the case of net redemptions, there are no spread/dealing costs to take into account upon the sale of bonds, as they are currently priced at the lowest possible price available (the bid price). Therefore, no dilution adjustment is applied. This will change with mid pricing – there will be a clear spread to take into account upon the sale of bonds,

and thus a basis for applying a downward dilution adjustment. The Pricing Change will allow the Fund to apply this more consistently to both redemptions and subscriptions.

4. *European Benchmark Regulation*

As the 1 January 2020 deadline for EU benchmark providers to apply for authorisation or registration with the ESMA benchmark register approaches, the Company is ensuring that benchmarks used by the Funds are progressively included in the register and updating the Prospectus accordingly.

The Company's plan in the event of a material change or cessation of a benchmark will also be reflected in the Prospectus.

5. *Securitisation Regulation*

Disclosure is being added to describe new EU securitisation regulation applicable to the Funds. Securitisations are a type of debt instrument whereby the credit risk associated with the securitisation's exposure is divided into portions (called tranches). Under the new rules, those Funds that buy securitisations may only buy those securitisations whose issuer, sponsor or original lender retains at least a 5% net economic interest in the securitisation. An effect of this regulation is that certain securitisations which were previously eligible for purchase by the Funds are no longer eligible.

II. Changes to Certain Funds

1. The Fund Supplements of the following Funds will be updated to reflect the inclusion of credit-linked notes as an additional instrument type in which the following Funds may invest:

Legg Mason Western Asset Global Multi Strategy Fund
Legg Mason Western Asset Short Duration High Income Bond Fund
Legg Mason Western Asset US Core Bond Fund
Legg Mason Western Asset US Core Plus Bond Fund
Legg Mason Western Asset Multi-Asset Credit Fund

Such credit-linked notes may contain embedded derivatives and/or leverage.

2. The investment policies of the following Funds will be updated to add disclosure regarding the consideration of environmental, social and governance factors by the investment manager in managing the investments of the Fund:

Legg Mason Brandywine Global Credit Opportunities Fund
Legg Mason Brandywine Global Defensive High Yield Fund
Legg Mason Brandywine Global Enhanced Absolute Return Fund
Legg Mason Brandywine Global Fixed Income Absolute Return Fund
Legg Mason Brandywine Global High Yield Fund
Legg Mason Brandywine Global Income Optimiser Fund
Legg Mason Brandywine Global Opportunistic Fixed Income Fund
Legg Mason Brandywine Global Sovereign Credit Fund
Legg Mason Martin Currie Asia Pacific Fund
Legg Mason Martin Currie European Absolute Alpha Fund

Legg Mason Martin Currie Global Dividend Opportunities Fund
Legg Mason Martin Currie Global Emerging Markets Fund
Legg Mason Martin Currie Global Long-Term Unconstrained Fund
Legg Mason Martin Currie Greater China Fund
Legg Mason Martin Currie Japan Absolute Alpha Fund

3. The Legg Mason Martin Currie Asia Long-Term Unconstrained Fund currently provides for one Dealing Day per week. This will be revised to provide for daily dealing in Shares of the Fund, so that each Business Day is a Dealing Day.

III. Impact and Effective Date of the Changes

The changes set out in this notice do not affect the overall features and risk profile of the relevant Funds, nor will they materially prejudice the rights or interests of existing Shareholders of the relevant Funds. There will also be no material change in the operation and/or manner in which the relevant Funds are being managed and there will be no change in the fee structure, the fee level or cost in managing the relevant Funds.

The costs and expenses incurred which arise from or are incidental to the above changes will be borne by the Funds, including legal and administrative costs, and will be allocated amongst the Funds on a fair and equitable basis. Such costs will not be material and will be charged to the Funds.

All changes set out in this notice will take effect on the date the revised Prospectus (reflecting the abovementioned changes) has been approved by the Central Bank (the “**Effective Date**”). It is expected that the Effective Date will be 22 March 2019, or such later date as will be communicated to Shareholders on www.leggmasonglobal.com (and by email to those Shareholders who have provided an e-mail address to the Company. If you prefer that the Effective Date be communicated to you by other means, please contact the Company, the Administrator or your local representative or paying agent as set out in Schedule B.

Redemption of Shares

Shareholders who do not wish to remain in a Fund following the implementation of any of the above changes may redeem their Shares by following the usual redemption procedures as set out in the Main Prospectus of the Company. Where applicable, redemptions of Shares will be subject to a contingent deferred sales charge as set out in the Prospectus.

Should you have any questions relating to the matters, you should contact your distributor or Legg Mason representative.

Yours sincerely,



Director
For and on behalf of
Legg Mason Global Funds Plc

Schedule A
Existing and new investment management delegation structure

The table below sets out the existing Investment Managers and Sub-Investment Managers and the revised line-up of Investment Managers and Sub-Investment Managers for each Fund. Note that under the revised investment management delegation structure, LMI Ireland will be appointed as the management company of the Company. LMI Ireland will delegate its investment management functions to the Investment Managers, and where applicable the Investment Managers will further delegate such functions to the Sub-Investment Managers.

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Fixed Income Funds				
Legg Mason Brandywine Global Credit Opportunities Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Defensive High Yield Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global – EM Macro Bond Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Enhanced Absolute Return Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Fixed Income Absolute Return Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Fixed Income Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global High Yield Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Income Optimiser Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Opportunistic Fixed Income Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global Sovereign Credit Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason Brandywine Global - US High Yield Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Legg Mason Western Asset Asian Income Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		Western Asset Management Company Pte. Ltd
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Asian Opportunities Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset EM Local Currency Debt Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset Emerging Markets Corporate Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		Western Asset Management Company Distribuidora de Títulos e Varoies Mobiliarios Limitada
		Western Asset Management Company Distribuidora de Títulos e Varoies Mobiliarios Limitada		Western Asset Management Company Pte. Ltd
		Western Asset Management Company Pte. Ltd		Western Asset Management Company Ltd

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
		Western Asset Management Company Ltd		
Legg Mason Western Asset Emerging Markets Total Return Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company, LLC		
Legg Mason Western Asset Euro Core Plus Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company, LLC		
Legg Mason Western Asset Euro High Yield Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Short Duration Blue Chip Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		Western Asset Management Company Ltd.
		Western Asset Management Company Ltd		

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Legg Mason Western Asset Global Core Plus Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Global Credit Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Global High Yield Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Global Inflation Management Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company
		Western Asset Management Company, LLC		

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Legg Mason Western Asset Global Multi Strategy Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company, LLC		
Legg Mason Western Asset Global Total Return Investment Grade Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Ltd	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Pty Limited		Western Asset Management Company Ltd
		Western Asset Management Company Distribuidora de Títulos e Valores Mobiliários Limitada		Western Asset Management Company Distribuidora de Títulos e Valores Mobiliários Limitada
		Western Asset Management Company, LLC		Western Asset Management Company Pty Limited
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Infrastructure Debt Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Pte. Ltd	Western Asset Management Company Limited	Western Asset Management Company Distribuidora de Títulos e Valores Mobiliários Limitada
		Western Asset Management Company Ltd		Western Asset Management Company Pte. Ltd
		Western Asset Management Company, LLC		Western Asset Management Company Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Legg Mason Western Asset Macro Opportunities Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Ltd	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company, LLC		Western Asset Management Company Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset Multi-Asset Credit Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Pte. Ltd	Western Asset Management Company Limited	Western Asset Management Company Distribuidora de Títulos e Varoles Mobiliarios Limitada
		Western Asset Management Company Ltd		Western Asset Management Company Pte. Ltd
		Western Asset Management Company, LLC		Western Asset Management Company Ltd
		Western Asset Management Company Distribuidora de Títulos e Varoles Mobiliarios Limitada		Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset Short-Dated High Yield Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company	Western Asset Management Company Limited	Western Asset Management Company
		Western Asset Management Company Limited		
Legg Mason Western Asset Short Duration High Income Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset Structured Opportunities Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company, LLC

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
		Western Asset Management Company, LLC		
Legg Mason Western Asset UK£ Core Plus Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset UK£ Long Duration Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company Limited		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset UK Investment Grade Credit Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company Pte. Ltd
		Western Asset Management Company, LLC		Western Asset Management Company, LLC
		Western Asset Management Company Pte. Ltd		
Legg Mason Western Asset US Adjustable Rate Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset US Core Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset US Core Plus Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
		Western Asset Management Company Limited		
Legg Mason Western Asset US Corporate Bond Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset US High Yield Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset US Mortgage-Backed Securities Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Legg Mason Western Asset US Short-Term Government Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Short-Term Money Market Funds				
Legg Mason Western Asset US Dollar Liquidity Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company Limited	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company, LLC		
Legg Mason Western Asset US Government Liquidity Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company Limited	Western Asset Management Company, LLC
		Western Asset Management Company Limited		
Equity Funds				
Legg Mason Brandywine Global Dynamic US Equity Fund	Legg Mason Investments (Europe) Limited	Brandywine Global Investment Management, LLC	Brandywine Global Investment Management, LLC	None
Legg Mason ClearBridge Global Equity Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Legg Mason ClearBridge Global Growth Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge Global SRI Equity Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge US Aggressive Growth Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge US Appreciation Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge US Equity Sustainability Leaders Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge US Large Cap Growth Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge Value Fund	ClearBridge, LLC	None	ClearBridge Investments, LLC	None
Legg Mason Martin Currie Asia Long-Term Unconstrained Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	Legg Mason Asset Management Singapore Pte. Limited
		Legg Mason Asset Management Singapore Pte. Limited		
Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund	Legg Mason Investments (Europe) Limited	Legg Mason Asset Management Australia Limited (trading under the name "Martin Currie Australia")	Legg Mason Asset Management Australia Limited (trading under the name "Martin Currie Australia")	None
Legg Mason Martin Currie Asia Pacific Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	Legg Mason Asset Management Singapore Pte. Limited
		Legg Mason Asset Management Singapore Pte. Limited		
Legg Mason Martin Currie European Absolute Alpha Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason Martin Currie European Select Absolute Alpha Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Legg Mason Martin Currie European Unconstrained Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason Martin Currie Global Dividend Opportunities Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason Martin Currie Global Emerging Markets Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason Martin Currie Global Long-Term Unconstrained Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason Martin Currie Greater China Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason Martin Currie Japan Absolute Alpha Fund	Legg Mason Investments (Europe) Limited	Martin Currie Investment Management Ltd	Martin Currie Investment Management Ltd	None
Legg Mason QS Emerging Markets Equity Fund	Legg Mason Investments (Europe) Limited	QS Investors, LLC	QS Investors, LLC	None
Legg Mason QS MV Asia Pacific Ex Japan Equity Growth and Income Fund	Legg Mason Investments (Europe) Limited	QS Investors, LLC	QS Investors, LLC	None
Legg Mason QS MV European Equity Growth and Income Fund	Legg Mason Investments (Europe) Limited	QS Investors, LLC	QS Investors, LLC	None
Legg Mason QS MV Global Equity Growth and Income Fund	Legg Mason Investments (Europe) Limited	QS Investors, LLC	QS Investors, LLC	None
Legg Mason RARE Emerging Markets Infrastructure Fund	Legg Mason Investments (Europe) Limited	RARE Infrastructure International Pty Limited	RARE Infrastructure International Pty Limited	None
Legg Mason RARE Global Infrastructure Income Fund	Legg Mason Investments (Europe) Limited	RARE Infrastructure International Pty Limited	RARE Infrastructure International Pty Limited	None
Legg Mason RARE Infrastructure Value Fund	Legg Mason Investments (Europe) Limited	RARE Infrastructure International Pty Limited	RARE Infrastructure International Pty Limited	None
Legg Mason Royce US Small Cap Opportunity Fund	Legg Mason Investments (Europe) Limited	Royce & Associates, LP	Royce & Associates, LP	None
Legg Mason Royce US Smaller Companies Fund	Legg Mason Investments (Europe) Limited	Royce & Associates, LP	Royce & Associates, LP	None

	ORIGINAL		REVISED	
Fund	Investment manager	Sub-investment manager(s)	Investment manager	Sub-investment manager(s)
Equity Income Funds				
Legg Mason ClearBridge Global Equity Income Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Legg Mason ClearBridge Tactical Dividend Income Fund	Legg Mason Investments (Europe) Limited	ClearBridge Investments, LLC	ClearBridge Investments, LLC	None
Multi-Asset Funds				
Legg Mason Multi-Asset Infrastructure Income Fund	Legg Mason Investments (Europe) Limited	Western Asset Management Company, LLC	Western Asset Management Company, LLC	None
		RARE Infrastructure International Pty Limited	RARE Infrastructure International Pty Limited	
Legg Mason Brandywine Global Macro Fund	Legg Mason Investments (Europe) Limited.	Brandywine Global Investment Management, LLC.	Brandywine Global Investment Management, LLC.	None

Schedule B

Paying Agents and Local Representatives

FOR AUSTRIAN INVESTORS:

PAYING AGENT

UniCredit Bank Austria
AG
Schottengasse 6-8
1010 Vienna, Austria

FOR LUXEMBOURG INVESTORS:

PAYING AGENT

J.P. Morgan Bank
Luxembourg S.A.
European Bank & Business
Centre
6, Route de Treves
L-2338 Senningerberg,
Luxembourg

FOR GERMAN INVESTORS:

INFORMATION AGENT

Legg Mason Investments
(Europe) Limited
MesseTurm 21. Etage
Friedrich-Ebert-Anlage 49
60308 Frankfurt am Main
Germany

FOR BELGIAN INVESTORS:

FINANCIAL SERVICES AGENT

Société Générale
Private Banking NV*
Kortrijksesteenweg
302
9000 Gent
Belgium
* Prior to 1 October
2018, the agent was JP
Morgan Chase Bank,
Brussels Branch

FOR SPANISH INVESTORS:

REPRESENTATIVE AGENT

Allfunds Bank, S.A.
Calle Estafeta, 6 (La
Moraleja)
Edificio 3 – Complejo Plaza
de la Fuente
28109 Alcobendas
Madrid, Spain

FOR SWISS INVESTORS:

SWISS REPRESENTATIVE

First Independent Fund
Services AG
Klausstrasse 33
CH – 8008 Zurich,
Switzerland

PAYING AGENT

NPB Neue Privat Bank AG
Limmatquai 1/am Bellevue
CH-8024 Zurich, Switzerland

FOR FRENCH INVESTORS:

CENTRALISING CORRESPONDENT AND PAYING AGENT

CACEIS Bank
1/3, Place Valhubert
75013 Paris, France

FOR SWEDISH INVESTORS:

PAYING AGENT

Skandinaviska Enskilda
Banken AB (publ)
Sergels Torg 2
SE-106 40 Stockholm,
Sweden

FOR SINGAPORE INVESTORS:

REPRESENTATIVE AGENT

Legg Mason Asset
Management Singapore Pte.
Limited
1 George Street, # 23-02
Singapore 049145

FOR UNITED KINGDOM INVESTORS:

FACILITIES AGENT

Legg Mason
Investments (Europe)
Limited
201 Bishopsgate
London EC2M 3AB,
United Kingdom

FOR GREEK INVESTORS:

PAYING AND REPRESENTATIVE AGENT

Alpha Bank
40, Stadiou Str.
10252 Athens
Greece

FOR MALTESE INVESTORS:

PAYING AGENT AND LOCAL REPRESENTATIVE

Jesmond Mizzi Financial
Advisors Limited
67/3, South Street
Valetta VLT1105, Malta

FOR ITALIAN INVESTORS:

CORRESPONDENT BANK

BNP Paribas Securities
Services (Milan)
Piazza Lina Bo Bardi, 3,
20124 Milan, Italy

PAYING AGENT AND INVESTOR RELATIONS MANAGER

Allfunds Bank S.A.
Via Bocchetto, 6
20123 Milan, Italy

PAYING AGENTS

State Street Bank GmbH
Succursale Italia
Via Ferrante Aporti 10
20125 Milan, Italy

SGSS S.p.A.
Maciachini Center – MAC 2
Via Benigno Crespi 19/A
20159 Milan, Italy

FOR DANISH INVESTORS:

REPRESENTATIVE AGENT

Nordea Bank Danmark A/S
Strandgade 3
DK-0900 Copenhagen C,
Denmark

FOR TAIWAN INVESTORS:

MASTER AGENT

Legg Mason Investments
(Taiwan) Ltd.
55th Floor-1, Taipei 101
Tower
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