

RIVER AND MERCANTILE  
— GROUP —

**River and Mercantile Investment Funds**  
Société d'Investissement à Capital Variable  
Registered address : 5, rue Jean Monnet  
L-2013 Luxembourg  
RCS Luxembourg : B81507  
(the « Company »)

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Luxembourg, 11 February 2019

**Invitation to the Ordinary General Shareholders' Meeting of River and Mercantile Investment Funds (the "Company")**

Dear Shareholder,

We are pleased to invite you to the ordinary general meeting of shareholders (the "OGM") which will take place at the registered office of the Company, 5, rue Jean Monnet, L-2180 Luxembourg on **Thursday, 21<sup>st</sup> February 2019 at 3.00 p.m.**, with the following agenda:

1. Approval of the Report of the Board of Directors
2. Approval of the Report of the authorized independent auditor
3. Approval of the annual accounts as at September 30, 2018
4. Allocation of the net results
5. Discharge to the Board of Directors
6. Renewal of the mandate of the Board of Directors
7. Renewal of the mandate of the Independent Auditor of the Company
8. Approval of the annual director's fees

Resolutions on the agenda may be passed without quorum, by a simple majority of the shares present or represented at the meeting.

In case you should wish to attend the OGM personally, you are kindly invited to inform the central administration, Credit Suisse Fund Services (Luxembourg) S.A., 1 calendar day prior to the OGM either by phone at +352 43 61 61 1 or by e-mail at [list.amluxlesu@credit-suisse.com](mailto:list.amluxlesu@credit-suisse.com).

If you cannot attend the meeting personally you may vote by proxy, which you will find enclosed with this letter. To this effect, we kindly ask you to sign and return the proxy to the central administration at the latest by 1 calendar day prior to the meeting, by e-mail and send the original by post to the registered office of the Company.

Each share of whatever class and regardless of the net asset value per share within its class held on the day of the OGM, is entitled to one vote, subject to limitations imposed by law. Shareholders holding only share fractions are not entitled to vote on the items on the agenda.

You are kindly informed that the report of the authorized independent auditor, the report of the board of directors and the latest annual accounts may be obtained upon request free of charge at the registered office of the Company.

Yours faithfully,

**River and Mercantile Investment Funds**  
Société d'Investissement à capital variable

**River and Mercantile Investment Funds**, hereby represented by Credit Suisse Fund Services  
(Luxembourg) SA.

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**POWER OF ATTORNEY**

The undersigned, \_\_\_\_\_, having its registered office at \_\_\_\_\_, duly represented by \_\_\_\_\_, acting as \_\_\_\_\_, duly entitled to vote on behalf of \_\_\_\_\_ shares held on the day of the ordinary general meeting of shareholders, hereby authorizes

**Mr. Richard Pignatelli, Vice-President  
CREDIT SUISSE FUND SERVICES (LUXEMBOURG) S.A.**

**Or**

**Mr. Daniel Breger, Assistant Vice-President  
CREDIT SUISSE FUND SERVICES (LUXEMBOURG) S.A.**

to represent the undersigned each alone at the ordinary general meeting (the "OGM") of the Company which will take place at the registered office on or around **Thursday, 21 February 2019 at 3.00 p.m.**, with the following agenda:

Items	Yes	No	Abstention
1. Approval of the Report of the Board of Directors;			
2. Approval of the Report of the authorized independent auditor;			
3. Approval of the annual accounts as at of September 30, 2018;			
4. Allocation of the net results;			
5. Discharge to the Board of Directors;			
6. Renewal of the mandate of the Board of Directors;			
7. Renewal of the mandate of the independent auditor of the Company; and			
8. Approval of the annual director's fees.			

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**Please indicate your vote direction by checking the above boxes as appropriate. Failure to complete any or all the boxes will entitle your proxy to cast his votes at his discretion.**

In case of postponement of the OGM, this power of attorney will remain in force and allow to validly represent the undersigned in the ordinary general meeting of shareholders which will state on the above agenda.

For the avoidance of doubt, this power of attorney shall remain valid and effective, without any time limitation, in the following circumstances: (i) postponement, for any motive whatsoever, of the OGM, and/or (ii) reconvening, for any motive whatsoever, of the OGM.

The person authorized may vote on any items of the agenda and sign all necessary documents. The undersigned declares that he will, if required, ratify the votes made by his representative:

This power of attorney will expire after the meeting of shareholders in which the above mentioned decisions have been taken.

This proxy, and the rights, obligations and liabilities of the undersigned and the proxyholder hereunder, shall be governed by the laws of Luxembourg, to the exclusion of its rules of conflict of laws. Any claims, disputes or disagreements arising under, in connection with or by reason of this power of attorney shall be brought by the undersigned and the proxyholder in the courts of Luxembourg-City, and each of the undersigned and the proxyholder hereby submits to the exclusive jurisdiction of such courts in any such actions or proceeding and waives any objection to the jurisdiction or venue of such courts.

**Please return a copy of the duly signed power of attorney at the latest by 1 calendar day prior to the meeting by e-mail at: [corporate.secretary.2@credit-suisse.com](mailto:corporate.secretary.2@credit-suisse.com) and send the original by mail to the following address: 5, rue Jean Monnet, L-2180 Luxembourg.**

Signed in \_\_\_\_\_, on \_\_\_\_\_

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