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Invesco European Growth Equity Fund:

Change of fund name, investment objective, fund manager, investment manager and reduction of the management fee with effect from 11 April 2019

With effect from 11 April 2019, the Invesco European Growth Equity Fund will be re-named Invesco Pan European Structured Responsible Equity Fund and the fund's investment objective will change. Furthermore, fund manager and investment manager will change. At the same time, the management fees will be reduced.

Invesco decided to reposition the Invesco European Growth Equity Fund. The fund will continue as a broad-based pan European equity fund but with a responsible investment approach, with a specific focus on environmental criteria. Management of the fund will transfer from the Austin-based fund management team to the Frankfurt-based Invesco Quantitative Strategies team. Manuela von Ditzfurth and Thorsten Paarmann as part of IQS will assume responsibility for managing the fund. As a result of the transfer of the fund's management responsibilities, the fund's investment manager will change from Invesco Advisers Inc to Invesco Asset Management Deutschland GmbH.

The responsible investment approach will attempt at mitigating Environmental, Social and Governance (ESG) risks, in particular environmental ones. The environmental focus will be taken especially via low carbon/ greenhouse gas avoidance, but also looking at the environmental policies of companies to incorporate a forward-looking assessment of investment opportunities.

The new fund name (Invesco Pan European Structured Responsible Equity Fund) is aligned with

existing IQS-managed products and reflects the responsible investment approach. Invesco believes that the changes will provide investors with a strategy equipped to better succeed in the reference sector over the long term.

Biography – Manuela von Ditzfurth

Based in Frankfurt, Manuela is a member of Invesco Quantitative Strategies and responsible for business development, risk control and investment communication. Additionally, she is an expert in the field of Responsible Investing. In 1989, she started her investment career in portfolio research at Metzler Investment GmbH. Prior to joining Invesco in 1998, she was responsible for portfolio indexing. Manuela holds a "Bankfachwirt" (banking specialist) degree from Frankfurt School of Finance & Management, formerly known as Bankakademie Frankfurt.

Biography – Thorsten Paarmann

Based in Frankfurt, Thorsten is a member of Invesco Quantitative Strategies and is responsible for business development, risk control and investment communication. He started his investment career in 2000 at Cominvest Asset Management GmbH. He joined our company in 2004. Thorsten holds a "Diplom Kaufmann (FH)" degree from Berlin School of Economics and a Combined European Study Programme at Anglia Business School, Cambridge. He is a CFA Charterholder and member of the German CFA Society.

Please refer to the tables on the next page for more details about the changes.

Prior to 11 April 2019	Post 11 April 2019
Fund name Invesco European Growth Equity Fund	Invesco Pan European Structured Responsible Equity Fund
Investment objective (excerpts) The Fund's investment objective is long-term capital growth. The Fund seeks to meet its objective by investing primarily in equity and equity related securities of European companies. The following are considered European companies: (i) companies having their registered office in a European country, (ii) companies with their registered office outside Europe carrying out their business activities predominantly in Europe, or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in a European country. Up to 30% of the NAV of the Fund may be invested in aggregate in cash and cash equivalents, Money Market Instruments, equity and equity related securities issued by companies and other entities not meeting the above requirements or in debt securities (including convertible bonds) of issuers worldwide. The Fund may also invest on an ancillary basis in securities and Money Market Instruments listed on the Moscow Exchange. Any investment in securities and Money Market Instruments listed on Russian stock exchanges and dealt on Russian markets not qualifying as Regulated Markets will (together with other assets qualifying under 7.1 (General Restrictions) I. (2) of the Prospectus) not exceed 10% of the NAV of the Fund. The Investment Manager focuses on companies that have experienced above-average long-term growth in earnings and have strong prospects for future growth. In selecting countries in which the Fund will invest, the Investment Manager also considers such factors as the prospect for relative economic growth among countries or regions, economic or political conditions, currency exchange fluctuations, tax considerations and the liquidity of a particular security. The Investment Manager considers whether to sell a particular security when any of these factors materially changes. The Fund will invest without regard to market capitalization.	The Fund aims to achieve long-term capital growth integrating an Environmental, Social and Governance (ESG) approach criteria in the investment process to deliver a Sustainable Responsible Investment (SRI) outcome/portfolio approach with a particular focussed on environmental criteria. The Fund seeks to achieve its objective by investing primarily in equity and equity related securities of companies which meet the Fund's ESG criteria on sustainability and with their registered office in a European country or exercising their business activities predominantly in European countries which are listed on recognised European stock exchanges. The stock selection follows a highly structured and clearly defined investment process. Quantitative indicators that are available for each stock in the investment universe are analysed and used by the Investment Manager to evaluate the relative attractiveness of each stock. The portfolio is constructed using an optimisation process that takes into account the calculated expected returns of each stock as well as risk control parameters. The Fund's ESG criteria will be reviewed and applied on an ongoing basis by the Investment Manager, with a particular focus on environmental issues. ESG criteria will be integrated as part of the quantitative investment process for stock selection and portfolio construction. Screening will be employed to exclude companies and/or issuers that do not meet the Fund's criteria, including but not limited to level of involvement in certain environmental issues such as coal, fossil fuels and nuclear energy, as well as in tobacco and weapons. Up to 30% of the NAV of the Fund may be invested in aggregate in cash and cash equivalents, Money Market Instruments and other Transferable Securities, which will also meet the Fund's ESG criteria.
Investment manager Invesco Advisers, Inc.	Invesco Asset Management Deutschland GmbH
Fund managers Claas Olsson, Borge Endresen, Jason T. Holzer, Matt Dennis and Richard Nield	Manuela von Ditzfurth and Thorsten Paarmann

Management fee changes

Share class	Prior to 11 April	Post 11 April
A	1.50%	1.30%
B	1.50%	1.30%
C	1.00%	0.80%
E	2.25%	2.25%
I	0.00%	0.00%
J	1.50%	1.30%
P/PI	0.75%	0.65%
R	1.50%	1.30%
S	0.75%	0.65%
Z	0.75%	0.65%

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested.

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