## FRANKLIN TEMPLETON INVESTMENT FUNDS

Société d'investissement à capital variable Registered office: 8A, rue Albert Borschette, L-1246 Luxembourg, R.C.S. Luxembourg B 35 177

Luxembourg, 12 April 2019

## NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS – FRANKLIN GLOBAL AGGREGATE INVESTMENT GRADE BOND FUND

Dear Shareholder,

As you have been notified on 10 January 2019, the Board of Directors of Franklin Templeton Investment Funds (the "Company") has taken the decision to close the Company's sub-fund, Franklin Global Aggregate Investment Grade Bond Fund (the "Sub-Fund"), given its relatively small size. The closure of the Sub-Fund took place on 11 April 2019 (the "Closing Date").

Please be informed that the statement confirming the number of shares liquidated is being sent in a separate mail. You will be paid the liquidation proceeds in accordance with the payment instructions associated with the closed account and in conjunction with the Company's current prospectus.

Any proceeds which cannot be distributed to shareholders following the closure of the Sub-Fund will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,

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Denise Voss, Conducting Officer of Franklin Templeton International Services S.à r.l.

Management Company of Franklin Templeton Investment Funds