Allianz Global Investors Fund

Société d`Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182
Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following change, which will become effective on 29 March 2019:

Name of the Sub-Fund	Subject	
	Present Approach	**New Approach**
All Sub-Funds eligible to PEA (Plan d'Epargne en Actions) in France: Allianz Climate Transition Allianz Euroland Equity Growth Allianz Europe Conviction Equity Allianz Europe Equity Growth Allianz Europe Equity Growth Select Allianz Europe Equity SRI Allianz Europe Mid Cap Equity Allianz Europe Small Cap Equity Allianz European Equity Dividend Allianz German Equity Allianz German Small and Micro Cap	**Amendment of PEA (Plan d'Epargne en Actions) definition (Title II of the Prospectus)**	
	- PEA (Plan d'Epargne en Actions) means that, in respect of a Sub-Fund and within its investment objective, a minimum of 75% of its assets is permanently physically invested in Equities of corporate issuers with their registered office in an EU Member State and/or in the EEA that has signed a tax agreement with France and is therefore PEA (Plan d'Epargne en Actions) eligible in France.	- PEA (Plan d'Epargne en Actions) means that a Sub-Fund - irrespective of its specific Asset Class Principles, its individual investment objective and its individual investment restrictions which fully continue to apply – is permanently physically invested with a minimum of at least 75% of its Sub-Fund assets in Equities of corporate issuers with their registered office in an EU Member State and/or in the EEA that has signed a tax agreement with France (and/or in Equities of corporate issuers with their registered office in the UK which have been subscribed or acquired before 30 March 2019 which shall remain eligible for a period defined by order of the French Minister for Economic Affairs and which may not exceed three years) and is therefore PEA (Plan d'Epargne en Actions) eligible in France.

The investment management approach of all above-mentioned Sub-Funds will remain unchanged.

The prospectus will be amended accordingly at the first opportunity.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, March 2019

By order of the Board of Directors
Allianz Global Investors GmbH