

LFP I SICAV-SIF S.A.
(Société d'Investissement à Capital Variable – fonds d'investissement spécialisé, SICAV-FIS)
16, Rue Erasme
L – 1468 Luxembourg
R.C.S. Luxemburg: B 151371

**NOTICE TO THE SHAREHOLDERS OF
LFP I SICAV-SIF S.A.**

19th April 2019

Dear Shareholder,

The Board of Directors of the specialized investment fund **LFP I SICAV-SIF S.A. (LFP1)** established and having its registered office at L-1468 Luxembourg, 16, rue Erasme (RCSL B 151.372) has unanimously decided, in accordance with the Prospectus (Article XV second paragraph) and Article 23 of the Articles of Association, by resolutions taken in March 2019:

to **cancel** all the shares of the following one (1) compartment:

- The Equity Power Fund (LFP1 EPF)

and consequently to, **create** new shares in one (1) other compartment:

- Private Equity (OCA PRI) to be renamed into The Equity Power Fund (OCA EPF)

of another specialized investment fund **OPEN CAPITAL SICAV SIF S.A. (OCA)**, established and having its registered office at L-2449 Luxembourg, 25A, boulevard Royal (RCSL B 198.449)

Consequently,

therefore, you are hereby informed that in your capacity as a shareholder you have, from the date of this notification, a period of **one (1) month** to request the redemption or the conversion of all or part of the shares concerned by this decision to at the next available NAV without any redemption or conversion fees.

Each shareholder of the LFP1 EPF will be allotted automatically the same number of shares in the same currency within the OCA PRI sub fund, and the value per share will be the last available NAV per share as approved by the Board of Directors of the LFP 1 fund.

This implies that the shareholders of the current LFP1 EPF will be allotted exactly the same number of shares and the same value per share in the new sub fund OCA PRI.

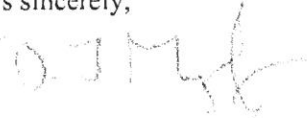
After this period (1 month), the shareholder who has not requested the redemption or the conversion of their shares in the LFP1EPF, will be considered as having accepted the conditions and will henceforth be considered as shareholder of the OCA PRI, compartment of the fund **OPEN CAPITAL SICAV SIF S.A. (OCA)**.

The shareholders are reminded that this cancellation and creation is performed at no cost for them. Furthermore, the AIFM fees in the OCA are 10% lower than in LFP 1, benefitting the investors.

The Prospectus of the sub fund Private Equity (OCAPRI) "to be renamed into The Equity Power Fund" (OCA EPF) will be replaced with the same as from the (LFP1 EPF) LFP I SICAV SIF The Equity Power Fund. Which will result in the accomplishment of the transfer from (LFP1) to (OCA).

OCA's current fund documentation can be found at the following link:
<http://www.finexis.lu/our-funds/investment-funds/>.

Yours sincerely,

A handwritten signature in dark ink, appearing to be 'D. J. M. J.', written over a horizontal line.

For the Board of Directors