



14 June 2019

To the Shareholders of  
GAM Star Fund plc (the "Company")

Dear Shareholder,

**Delisting of the Company from Euronext Dublin**

The sub-funds of the Company are currently listed on the regulated market of Euronext Dublin (formerly the Irish Stock Exchange).

The Board of Directors of the Company has considered the listing and has resolved to delist the Company from the regulated market of Euronext Dublin. This would have the benefit of reducing the sub-funds' ongoing expenses and would simplify operational processes, and therefore would ultimately be in the best interests of shareholders of the Company.

It is expected that the Company will delist with effect from 28 June 2019.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at [info@gam.com](mailto:info@gam.com).

Yours faithfully,

A handwritten signature in black ink, appearing to be 'T. Dowd', written over a light blue horizontal line.

Tom Dowd  
Managing Director  
GAM Fund Management Limited