

Veritas Funds plc

12 August 2019

Veritas Funds plc (the Company) - Notification of change of Administrator and Depository

Please refer to the Appendix for details of the Company Sub-Funds and share class ISINs.

Dear Investor

We have previously informed you about the change we are making to our fund administrator and depository service providers effective 2nd September 2019. By way of a recap, Brown Brothers Harriman Fund Administration Services (Ireland) Limited ("BBH") will replace HSBC Securities Services (Ireland) DAC ("HSBC") and Brown Brothers Harriman Trustee Services (Ireland) Limited ("BBH") will replace HSBC Institutional Trust Services (Ireland) DAC ("HSBC") as administrator and depository, respectively, for the Company.

The bank account details for fund subscriptions, effective 2nd September 2019, will change as follows:

Currency	EUR
Intermediary Bank - Name	HSBC France S.A.
Intermediary Bank - SWIFT	CCFRFRPP
Beneficiary Bank - Name	Brown Brothers Harriman, NY
Beneficiary Bank - SWIFT	BBHCUS33
Beneficiary Bank - IBAN	FR7630056000100010000512237
Beneficiary - Name	Veritas Funds plc / Sub/Red Account
Beneficiary - Account	6087837
Narrative	Please quote your Veritas Account Number and Trade Ref, where known

Currency	USD
Intermediary Bank - Name	Citibank N.A. New York
ABA	021000089
Beneficiary Bank - Name	Brown Brothers Harriman, NY
Beneficiary Bank - SWIFT	BBHCUS33
Bank Account Number	09250276
Beneficiary - Name	Veritas Funds plc / Sub/Red Account
Beneficiary - Account	6087837
Narrative	Please quote your Veritas Account Number and Trade Ref, where known

Currency	GBP
Intermediary Bank - Name	Barclays Bank plc (Sort Code 20 32 53)
Intermediary Bank - SWIFT	BARCGB22
Beneficiary Bank - Name	Brown Brothers Harriman, NY
Beneficiary Bank - SWIFT	BBHCUS33
Bank Account Number	53623157
Beneficiary - Name	Veritas Funds plc / Sub/Red Account
Beneficiary - Account	6087837
Narrative	Please quote your Veritas Account Number and Trade Ref, where known

Currency	NOK
Intermediary Bank - Name	Nordea Bank Norge ASA, Oslo
Intermediary Bank - SWIFT	NDEANOKK
Beneficiary Bank - Name	Brown Brothers Harriman, NY
Beneficiary Bank - SWIFT	BBHCUS33
Bank Account Number	60010241084
Beneficiary - Name	Veritas Funds plc / Sub/Red Account
Beneficiary - Account	6087837
Narrative	Please quote your Veritas Account Number and Trade Ref, where known

Updated forms for transfers, switches, subscriptions and redemptions will be available upon request from either Veritas Asset Management LLP (the "Investment Manager") or BBH (contact details are shown below).

Please note, all trade-related instructions and queries raised up to and including Trade Date 30th August 2019 should continue to be addressed to HSBC. From 2nd September 2019 onwards, all trade-related instructions and queries should be addressed to BBH as per the contact details below.

Settlement Cycle

Please note, the settlement cycle for the Company's Sub-Funds will change from five to three business days, effective from 2nd September 2019. The shortening of the settlement cycle ensures the Sub-Funds are in line with industry standards.

Use of Umbrella Cash Subscriptions/Redemptions Account

Please note, upon the appointment of the new administrator, the Company will operate a single omnibus Subscriptions/Redemptions Account for all of the Sub-Funds, in accordance with the Central Bank's guidance relating to umbrella cash accounts. All subscriptions/redemptions and other monies payable to and from you will be channelled and managed through this account.

Prospectus

Please refer to the Investment Manager's website www.vamllp.com for the updated Prospectus for Veritas Funds plc which will be available from 2nd September 2019.

Additionally, we thought it would be helpful to provide you with some context behind the transition in a Q&A based format:

Why are these changes being made?

As part of our continued assessment of the Company's outsourced providers and client feedback, we commenced a review of the existing fund administrator and depositary to enable us to benchmark their offering against other providers. This was a four-stage process involving four other providers, namely - stage one: initial RFP; stage two: face-to-face meetings; stage three: onsite due diligence, and stage four: references and fee negotiations.

Will there be cost efficiencies?

Yes. As a result of the consolidation of the Investment Manager's Irish fund range to one provider, the total expense ratio across all its funds will lower on transition.

Will there be a trading freeze for me during this transition?

No. In order to minimise the impact to you as an investor, the transition will occur over a weekend, thereby allowing you to trade as standard should you wish to do so.

BBH Contact Details

In respect of new/subsequent subscriptions and redemptions, communication should be addressed as follows:

Mailing Address:

Brown Brothers Harriman Fund Administration Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Veritas Dublin Hotline: +353 1 241 7162
Veritas Hong Kong Hotline: +852 3971 7162

Veritas Dublin Rightfax: +353 1 241 7161
Veritas Hong Kong Rightfax: +852 3971 7161

Email: Veritas.TA@bbh.com

If you do require further clarification or wish to raise any questions, please do not hesitate to contact the Investment Manager in the first instance:

Veritas Asset Management LLP

Contact: Investor Services
Telephone: +44 (0) 20 3758 9940
Email: investorservices@vamlp.com
Website: www.vamlp.com

Yours sincerely



Director, Veritas Funds plc

Appendix

Veritas Global Focus Fund:

IE0034106280; IE0030741650; IE00B591NP41; IE00B0WFLB07; IE00B0WFLC14; IE00B58HHJ52; IE00B3VNP587; IE00B3RMVW88; IE00B3W2QP15; IE00B79L1N28; IE00B80Q1887; IE00B7ZNQN73, IE00BJYLZJ52

Veritas Global Equity Income Fund:

IE00B04TTW78; IE00B04TTX85; IE00B5TRT092; IE00B0WFLH68; IE00B0WFLJ82; IE00B59KPW26; IE00B45WS264; IE00B4NRCZ45; IE00B422J825; IE00B686VM08; IE00B810NT42; IE00B7MN7P97; IE00BVC3QR22

Veritas Global Real Return Fund:

IE00B5W1LR97; IE00B5SVK764; IE00B5LQLN16; IE00B51M0870; IE00B50LMC39; IE00B50VLK46; IE00BD1F4P74; IE00BD1F4Q81; IE00BD1F4R98; IE00BDR59895; IE00BDR59903

Veritas Izoard Fund:

IE00BSL6WZ10; IE00BSL6X259; IE00BSL6X580; IE00BSL6X036; IE00BSL6X366; IE00BSL6X697; IE00BSL6X143; IE00BSL6X473; IE00BSL6X705

Veritas Asian Fund:

IE00B02T6J57; IE00B02T6L79; IE00B02ZFR42; IE00BGV1VN30; IE00BGV1VP53; IE00BGV1VQ60; IE00B0WFLD21; IE00B0WFLF45; IE00B0WFLG51; IE00BD065M58; IE00BD065N65; IE00BD065P89; IE00BD065J20; IE00BD065K35; IE00BD065L42

Veritas China Fund:

IE00B4QQGK12; IE00B4QQFR16; IE00B4QQGH82; IE00B4K8VW08; IE00B4JSGS29; IE00B4JSJH29

Veritas Third Eye Global Emerging Markets Fund:

IE00BJRD8114, IE00BJRD8445, IE00BJRD8551, IE00BJV3KN35, IE00BJV3KP58, IE00BJV3KQ65, IE00BJQ30V64, IE00BJQ30X88, IE00BJQ30W71, IE00BJV3KR72, IE00BJV3KS89, IE00BJV3KT96, IE00BJQ30Y95, IE00BJQ30Z03, IE00BJQ31026