

5 September 2019

Dear Shareholder

The Montreux Healthcare Fund PLC

Please find attached a Notice and Form of Proxy for the Annual General Meeting of the Company which is to be held at Clinch's House, Lord Street, Douglas, Isle of Man, IM99 1RZ on 24 September 2019.

Please note that the Audited Financial Statements will be sent to you under separate cover prior to the Annual General Meeting.

If you have any queries, please do not hesitate to contact the Company's Manager on 01624 682224 or by email to montreux@smppartners.com.

Yours faithfully

SMP Fund Services Limited
Manager