

Amundi Funds

Société d'investissement à capital variable
Registered office : 5, Allée Scheffer
L-2520 Luxembourg
R.C.S. de Luxembourg B-68.806

Luxembourg, December 29th, 2014

Dear Shareholder,

We are pleased to inform you about the following change decided by the Board of Directors:

Modification of the investment policy of the sub-fund “Amundi Funds Convertible Europe”

With effect from February 2nd, 2015, the investment policy of the Sub-Fund “Amundi Funds Convertible Europe” will be modified in order to change the benchmark of the Sub-Fund from “UBS Convertible European Focus (Net Dividend)” to “Thomson Reuters Convertible Index - Europe Focus Hedged (EUR)”.

If you don't agree with these modifications, you have the right to redeem your shares, without redemption fee, during 30 days, following the sending of this letter.

The latest prospectus of the Company and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

The Board of Directors