



**PICTET**  
**Société d'Investissement à Capital Variable**  
**15, avenue J.F. Kennedy**  
**L-1855 Luxembourg**  
**R.C.S. Luxembourg B 38 034**

<b>Notice of the Annual General Meeting of Shareholders</b>
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Luxembourg, 21 November 2019

Shareholders are hereby informed that the Annual General Meeting of shareholders of Pictet ("the Company") will be held on 3 December 2019 at 10:00 a.m. at the Company's registered office with the following agenda:

1. Presentation of the Board of Directors' management report and the Statutory Auditors' report for the financial year ended 30 September 2019.
2. Approval of the financial statements as at 30 September 2019.
3. Allocation of profits from the financial year and proposal to pay a dividend for share classes with an annual\* dividend distribution policy, in accordance with the following timetable:
  - Record date: 3 December 2019
  - Ex-dividend date: 4 December 2019
  - Payment date: 10 December 2019
4. Ratification of the payment of dividends for shares with a monthly\*\* and semi-annual\*\*\* dividend distribution policy.
5. Ratification of the payment of interim dividends.
6. Discharge of directors.
7. Election of the board of directors until the next annual general meeting:
  - renewal of the mandate of Mr Olivier Ginguené
  - renewal of the mandate of Mr John Sample
  - renewal of the mandate of Mr Jérôme Wigny
  - renewal of the mandate of Ms Tracey Mc Dermott
  - renewal of the mandate of Ms Geneviève Lincourt
8. Renewal of the term of the Statutory Auditor, Deloitte Audit S.à r.l., until the next Annual General Meeting, which will be held in 2020 and authorisation to the board of directors to determine the terms of their engagement.
9. Miscellaneous.

The annual financial statements are available free of charge from the Company's registered office on request.

The adoption of the resolutions on the agenda of the Annual General Meeting does not require any special quorum. If these resolutions are put to a vote, they will be adopted by a simple majority of the shares present or represented at the Annual General Meeting and expressed during the Annual General Meeting.

The right of shareholders to attend the Annual General Meeting and to exercise their voting rights in accordance with their shareholding will be determined based on the shares held by them that are issued and outstanding at midnight (Luxembourg time) on the third business day before the Meeting, i.e. 28 November 2019 (the "Registration Date").

Each share gives its holder the right to express one vote. Shareholders who cannot attend the Annual General Meeting are invited to complete and sign the enclosed proxy form and return it to Pictet Asset Management (Europe) S.A., attn: Mrs. Sarah Schneider, 15, avenue J.F. Kennedy, L-1855 Luxembourg, by 2 December 2019.

Conducting officers of Pictet Asset Management (Europe) S.A.



Emmanuel Gutton



Suzanne Berg

*\*Identifiable by "dy" in the attached list*

*\*\*Identifiable by "dm" in the attached list*

*\*\*\*Identifiable by "ds" in the attached list*



**PROXY**

**PICTET**  
**Société d'Investissement à Capital Variable**  
**15, avenue J.F. Kennedy**  
**L-1855 Luxembourg**  
**R.C.S. Luxembourg B 38 034**

We, the undersigned, ....., holders of..... \*\*\* Pictet shares

\*\*\* please indicate the grand total calculated from the list of compartments

hereby grant all powers – with right of substitution – to the Chairman of the Meeting to represent us at:  
the **Annual General Meeting** of shareholders of the Company to be held on 3 December 2019 at 10:00 a.m.  
at the Company's registered office and to take part, in our name(s) and on our behalf, in all deliberations  
and votes.

The proxy will vote in favour of all the items on the agenda, except for the point(s) expressly mentioned  
below, for which the undersigned intends to vote against or abstain.

	For	Against	Abstention
1. Presentation of the Board of Directors' management report and the Statutory Auditors' report for the financial year ended 30 September 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the financial statements as at 30 September 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Allocation of profits from the financial year and proposal to pay a dividend for share classes with an annual* dividend distribution policy, in accordance with the following timetable: <ul style="list-style-type: none"><li>• Record date: 3 December 2019</li><li>• Ex-dividend date: 4 December 2019</li><li>• Payment date: 10 December 2019</li></ul>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Ratification of the payment of dividends for shares with a monthly** and semi-annual***dividend distribution policy.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Ratification of the payment of interim dividends.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Discharge of directors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Election of the board of directors until the next annual general meeting: <ul style="list-style-type: none"><li>• renewal of the mandate of Mr Olivier Ginguéné</li><li>• renewal of the mandate of Mr John Sample</li><li>• renewal of the mandate of Mr Jérôme Wigny</li><li>• renewal of the mandate of Ms Tracey Mc Dermott</li><li>• renewal of the mandate of Ms Geneviève Lincourt</li></ul>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Renewal of the term of the Statutory Auditor, Deloitte Audit S.à r.l., until the next Annual General Meeting, which will be held in 2020 and authorisation to the board of directors to determine the terms of their engagement.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

and, in general, to carry out all actions necessary or useful to the execution of this proxy, including, but not limited to, voting on and adopting any amendment to the agenda or resolutions presented at the Meeting.

**NB: Shareholders are kindly requested to return this proxy form by fax and post by 2 December 2019 to the following address:**

*Pictet Asset Management (Europe) S.A.  
Mrs. Sarah Schneider  
PAS\_Funds\_Social\_Life@pictet.com  
15, avenue J.F. Kennedy  
L-1855 Luxembourg  
Fax (+352) 22 02 29*

Signed in ....., on .....

Signature(s):

*\*Identifiable by "dy" in the attached list*

*\*\*Identifiable by "dm" in the attached list*

*\*\*\*Identifiable by "ds" in the attached list*