

09 December 2019

Information to the Shareholders

CS Investment Funds 1

Investment Company with Variable
Capital under Luxembourg Law

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L-2180 Luxembourg
R.C.S. Luxembourg B 131.404

(the “Company”)

Notice is hereby given to the Shareholders of all subfunds of the Company (for the purpose of this point, the “**Subfunds**”) that the Board of Directors of the Company has decided to amend the section “Investment Objective” of each Subfund’s supplement, under Chapter 23 “Subfunds” of the prospectus, in order to introduce a new wording to comply with the new ESMA Q&A on Benchmarks, as follows:

Name of the subfund	New wording on Benchmark
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	This Subfund aims to outperform the return of the Thomson Reuters Global CB Index Inv. Grade benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund’s exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Managers may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.
Credit Suisse (Lux) AgaNola Global Value Bond Fund	This Subfund aims to outperform the return of the LIBOR USD 3M + 1.00% p.a. benchmark. The Subfund is actively managed. The benchmark is used as a reference point for determining the long term target performance that the Subfund intends to achieve whatever the market conditions are. It is thus expected that the performance of the Subfund will to a significant extent deviate from the benchmark. There are however market conditions that may result in the performance of the Subfund being closer to the performance of the benchmark or, on the contrary, significantly different from the performance of the benchmark.
Credit Suisse (Lux) Credit Special Situation Fund	The Subfund is actively managed without reference to a benchmark.
Credit Suisse (Lux) Dynamic Bond Fund	This Subfund aims to outperform the return of the 3-month Libor USD benchmark. The Subfund is actively managed. The benchmark is used as a reference point for determining the long term target performance that the Subfund intends to achieve whatever the market conditions are. It is thus expected that the performance of the Subfund will to a significant extent deviate from the benchmark. There are however market conditions that may result in the performance of the Subfund being closer to the performance of the Benchmark or, on the contrary, significantly different from the performance of the Benchmark.
Credit Suisse (Lux) Euro Corporate Bond Fund	This Subfund aims to outperform the return of FTSE EuroBIG Corporate Index BBB 1-10Y benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund’s exposure to bonds will refer and have similar weightings to the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark.
Credit Suisse (Lux) European Sovereign Bond Fund	This Subfund aims to outperform the return of a customized benchmark composed mainly of CGBI WGBI Italy All Maturities, CGBI WGBI Spain All Maturities, CGBI WGBI Belgium All Maturities, CGBI WGBI Ireland All Maturities. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund’s exposure to bonds will refer and have similar weightings to the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark.

Credit Suisse (Lux) Financial Bond Fund	The Subfund is actively managed without reference to a benchmark.
Credit Suisse (Lux) Floating Rate Credit Fund	The Subfund is actively managed without reference to a benchmark.
Credit Suisse (Lux) Global High Yield Bond Fund	This Subfund aims to outperform the return of the Bloomberg Barclays Global High Yield Corporate (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.
Credit Suisse (Lux) Global Inflation Linked Bond Fund	This Subfund aims to outperform the return of Bloomberg Barclays World Inflation-Linked 1-10Y (Hedged into USD) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's exposure to bonds will refer and have similar weightings to the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark.
Credit Suisse (Lux) High Yield USD Bond Fund	This Subfund aims to outperform the return of the ICE BofAML US High Yield Constr. (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.
Credit Suisse (Lux) Latin America Corporate Bond Fund	This Subfund aims to outperform the return of the JPM CEMBI Broad Diversified Latin America benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.
Credit Suisse (Lux) US Corporate Bond Fund	This Subfund aims to outperform the return of the FTSE USBIG Corporate Index BBB 1-10Y benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.

The above changes enter into effect on 09 December 2019.

Shareholders should note that, once the above change enters into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 09 December 2019

The Board of Directors