

January 2020

Name  
Address1  
Address2  
Address3  
Address4  
Postcode

**Please note that this letter is for information purposes only. You are not required to take any action.**

Dear Client

## **Changes to our UK registrar services**

### **Account in the name of ....**

I am writing to notify you of our decision to change the provider of our UK registrar services from DST Systems (formerly IFDS) to HSBC in the first half of 2020.

This change builds upon our global strategic partnership with HSBC, enhancing the consistency and efficiency of the services provided whilst improving our investors' experience.

The following fund ranges operated by Schroder Unit Trusts Limited ('SUTL') will be affected by the change:

- Schroder Absolute Return Fund Company
- SUTL - Institutional
- SUTL - Intermediary
- Schroder Multi-Manager Funds
- SUTL (Non-UCITS Retail)
- SUTL Cazenove Charity Non-UCITS Fund
- SUTL Cazenove Charity UCITS Fund
- Schroder Investment Fund Company
- Schroder Dynamic Investment Fund Company
- Schroder Fusion Investment Fund Company

This transfer will not affect the investment management of the funds or your ownership of units/shares. The costs of making this change will not be borne by the funds or investors.

Registered Office at 1 London Wall Place, London EC2Y 5AU. Registered Number 4191730 England.

Schroder Unit Trusts Limited is an authorised corporate director, authorised unit trust manager and an ISA plan manager, and is authorised and regulated by the Financial Conduct Authority.

For your security, communications may be taped and monitored.

**Key changes:**

1. You will be provided with new unitholder/shareholder number(s) in alphanumeric format, e.g. ABCD12345678.
2. If you hold multiple product types under a single unitholder/shareholder number, you will be issued with a new unitholder/shareholder number for each product.
3. Some product descriptions by which investments are known will change. For example 'Schroder Unit Trusts/OEIC' will become 'General Investment Account' and 'Schroders Charities' will become 'Charity'.
4. If you settle transactions electronically, you will need to amend your payment instructions.
5. If you access account information via our online offering, we will pre-register you for the new service to ensure that you will continue to be able to access the same reporting. If you are not currently registered as a user, you will need to register for the new service once the transfer to HSBC is complete. Please note that some of your reports may also change format.
6. The registrar details (phone, email, address and fax), including services relating to dealing and settlement, will also change.

**Please note that we will confirm specific details prior to these changes taking place.**

We will write to you again two weeks prior to the transfer, detailing the specific changes and what you will need to do.

If you require further information in the meantime, please refer to our Frequently Asked Questions at [www.schroders.com/corporate-FAQs](http://www.schroders.com/corporate-FAQs) or contact your usual Schroders' representative.

Yours faithfully

**Paul Truscott**  
**Director**  
**Schroder Unit Trusts Limited**