19 March, 2020

Information to the unitholders of
CS Investment Funds 13
CS Investment Funds 14

CREDIT SUISSE FUND MANAGEMENT S.A.
Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72. 925

(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 13
R.C.S. Luxembourg K681

CS Investment Funds 14
R.C.S. Luxembourg K673

Fonds commun de placement

(the "**Funds**")

In accordance with Chapter 8. Net Asset Value / Adjustment of the Net Asset Value (Single Swing Pricing) of the current Prospectus of the Funds,
in order to protect existing Unitholders and subject to the conditions set out in Chapter 22, "Subfunds", the Net Asset Value per Unit Class of a Subfund may be adjusted upwards or downwards by a maximum percentage ("swing factor") indicated in Chapter 22, "Subfunds", in the event of a net surplus of subscription or redemption applications on a particular Valuation Day. In such case the same Net Asset Value applies to all incoming and outgoing investors on that particular Valuation Day.
The adjustment of the Net Asset Value aims to cover in particular but not exclusively transaction costs, tax charges and bid/offer spreads incurred by the respective Subfund due to subscriptions, redemptions and/or conversions in and out of the Subfund. Existing Unitholders would no longer have to indirectly bear these costs, since they are directly integrated into the calculation of the Net Asset Value and hence, are borne by incoming and outgoing investors. The Net Asset Value may be adjusted on every Valuation Day on a net deal basis.

In accordance with Chapter 22, "Subfunds" / Adjustment of the Net Asset Value (Single Swing Pricing) of the current Prospectus of the Funds, the Net Asset Value calculated in accordance with Chapter 8, "Net Asset Value" will be increased by up to a maximum of 2% per Unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Management Company may, in the interest of Unitholders, decide to increase the maximum swing factor indicated above.

Concerns about the spread of the novel coronavirus ("Covid-19") and other outbreaks of health epidemics and contagious diseases in the past have caused governments at various times to take measures to prevent the spread of viruses, including restrictions on travel and public transport and prolonged closures of workplaces. The outbreak of communicable diseases such as Covid-19 on a global scale has affected the investment sentiment and resulted in volatility in global capital markets, respectively adversely affected regional or global economies which in turn gives further rise to significant costs to the Subfunds and adversely affects the Subfund's business and financial results.

In the assessment of the current market circumstances during this period of the current financial crises, a considerable rapid decrease of liquidity on specific segments of fixed income markets was noticed, and credit spreads are widening to reflect increased global credit risk, manifesting itself most recently in emerging markets and in the sovereign spreads.

Considering the foregoing and in order to protect and to ensure that the remaining investors in the Subfunds are not impacted by the transaction costs incurred as a result of an increase in volume and value of redemptions, **the notice is hereby given to the Unitholders that the Board of Directors has decided to temporary increase the maximum swing factor from 2% up to 3% for the Subfunds listed hereafter.**

Unitholders will be notified once the Board of Directors has decided to return to the original maximum swing factor as per the current Prospectus of the Funds.

Unitholders are not required to take any action in relation to the changes described above.

CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	3.00%
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	3.00%
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	3.00%
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	3.00%

Luxembourg, 19 March 2020

The Board of Directors of the Management Company, on behalf of the Funds

Fund	Sub-fund	Class	Currency	ISIN
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	A Distribution	USD	LU0828906700
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	B Capitalisation	USD	LU0828907005
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	DB USD Capitalisation	USD	LU0828907260
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	EB USD Capitalisation	USD	LU0828907773
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	IA USD Distribution	USD	LU0828907930
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	IB Capitalisation	USD	LU0828908078
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	BH CHF Capitalisation	CHF	LU0828908581
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	BH EUR Capitalisation	EUR	LU0828908748
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	IBH EUR Capitalisation	EUR	LU0828909043
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	EBH CHF Capitalisation	CHF	LU0828909399
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	EBH EUR Capitalisation	EUR	LU0828909555
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	AH SGD Distribution	SGD	LU0828910215
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	AD Distribution	USD	LU0908759730
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	AH EUR Distribution	EUR	LU1061737703
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	UA USD Distribution	USD	LU1144403299
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	UB USD Capitalisation	USD	LU1144403455
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	UBH CHF Capitalisation	CHF	LU1144403539
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	UBH EUR Capitalisation	EUR	LU1144403612
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	UAH SGD Distribution	SGD	LU1144403703
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	UAH EUR Distribution	EUR	LU1144403885
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	EA USD Distribution	USD	LU1159964524
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	AH AUD Distribution	AUD	LU1226268818
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	BH AUD Capitalisation	AUD	LU1226269113
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	MB USD Capitalisation	USD	LU1446709575
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	CBH EUR Capitalisation	EUR	LU1546465581
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	DBH CHF Capitalisation	CHF	LU1558408974
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	IA25 USD Distribution	USD	LU1589587911
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	MA USD Distribution	USD	LU1965323402
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	DA USD Capitalisation	USD	LU2039696195
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	B Capitalisation	USD	LU0828911023
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	DB USD Capitalisation	USD	LU0828911536

CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	EB USD Capitalisation	USD	LU0828912005
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	BH CHF Capitalisation	CHF	LU0828912930
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	BH EUR Capitalisation	EUR	LU0828913078
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	IBH EUR Capitalisation	EUR	LU0828913318
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	EBH CHF Capitalisation	CHF	LU0828913409
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	EBH EUR Capitalisation	EUR	LU0828913664
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	AH SGD Distribution	SGD	LU0828914639
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	UA USD Distribution	USD	LU1144403968
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	UB USD Capitalisation	USD	LU1144404008
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	UBH CHF Capitalisation	CHF	LU1144404180
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	UBH EUR Capitalisation	EUR	LU1144404263
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	UAH SGD Distribution	SGD	LU1144404347
Fund	**Sub-fund**	**Class**	**Currency**	**ISIN**
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	A Distribution	EUR	LU0155950867
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	B Capitalisation	EUR	LU0155951089
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	IB Capitalisation	EUR	LU0155951329
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	DB EUR Capitalisation	EUR	LU0164804014
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EB EUR Capitalisation	EUR	LU0535913296
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	MB EUR Capitalisation	EUR	LU0747630571
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EA EUR Distribution	EUR	LU1024300342
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	UA EUR Distribution	EUR	LU1144399323
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	UB EUR Capitalisation	EUR	LU1144399596
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	A Distribution	USD	LU0155953028
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	B Capitalisation	USD	LU0155953705
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	IB USD Capitalisation	USD	LU0155953960
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	DB USD Capitalisation	USD	LU0164804360
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	EB USD Capitalisation	USD	LU0535913965
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	EA USD Distribution	USD	LU1024301316
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	UA USD Distribution	USD	LU1144399836
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	UB USD Capitalisation	USD	LU1144399919
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	DA USD Distribution	USD	LU2039696278