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Previously Investec
Asset Management

Notice of Extraordinary General Meeting

Investec Global Strategy Fund

Société d'Investissement à Capital Variable. Registered Office: 49, Avenue J.F. Kennedy, L-1855 Luxembourg, R.C.S. Luxembourg B 139.420 (the "Company")

Dear Shareholder,

Notice is hereby given and you are invited to attend an EXTRAORDINARY GENERAL MEETING of the Shareholders of the Company which will be held, before notary, at the registered office of the Company at 49, Avenue J.F. Kennedy, L-1855 Luxembourg, on 21 April 2020 at 11a.m. (CET) (the "Meeting"), to deliberate and vote on the amendments of the articles of incorporation of the Company (the "Articles").

The agenda is described below.

Agenda

- a. Change of name of the Company and subsequent amendment of article 1 of the Articles to read as follows:

"There exists a public limited company (société anonyme) qualifying as an investment company with variable share capital (société d'investissement à capital variable) under the name "~~Investec Global Strategy Fund~~" "Ninety One Global Strategy Fund" (the "Company") which shall be governed by Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended from time to time (the "2010 Law"), the law of 10 August 1915 concerning commercial companies, as amended from time to time (the "1915 Law") to which the 2010 Law refers, the law of 6 April 2013 on dematerialised securities, as amended from time to time, the law of 1 August 2001 on the circulation of securities, as amended from time to time, as well as by the present articles of incorporation (the "Articles of Incorporation").

Unless otherwise indicated, any capitalised term in these Articles of Incorporation shall have the same meaning as that set out in the Company's prospectus (the "Prospectus")."

The Meeting will validly deliberate on this item if at least one-half of the share capital is present or represented and the resolution on the item will be validly passed by the affirmative vote of at least two-thirds of the votes validly cast at the Meeting, in conformity with article 19 of the Articles and article 450-3(2) of the amended Luxembourg law of 10 August 1915 on commercial companies (the “1915 Law”). If the resolution is passed by the requisite number of votes validly cast at the Meeting, the amended Articles of the Company shall come into force on 2 June 2020.

Copies of the amended Articles will be available free of charge, in English, at the registered office of the Company and they may be downloaded from the Ninety One website (www.ninetyone.com) if the resolutions are successfully passed at the Meeting.

Each share is entitled to one vote.

By order of the Board

Investec Global Strategy Fund

Chairman

25 March 2020

Notes

1. A shareholder entitled to attend and vote at the Meeting but who is unable to do so is entitled to appoint one or more proxies to attend and to vote instead of him/her. The proxy needs not be a shareholder in the Company. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarised certified copy of such power of attorney, in order to be valid, must either be deposited at the registered office of the Company, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, returned by email to luxembourg-domiciliarygroup@statestreet.com or returned by fax on (+352) 464 010 413 by 3p.m. (CET) on 17 April 2020.

Please be advised that only shareholders on record as at 3p.m. (CET) on 15 April 2020 may be entitled to vote at this Meeting.

2. A form of proxy for use at the Meeting is enclosed. A form of proxy validly completed and returned for the Meeting will remain valid for any adjournment thereof as well as for a reconvened Meeting in case the quorum requirements of the Meeting are not met.
3. The Meeting hereby convened will validly deliberate upon the item of the above agenda if at least one half of the share capital of the Company is present or represented by proxy and the resolution on the item of the agenda will be validly passed by the affirmative vote of at least two thirds of the votes validly cast at the Meeting, in conformity with article 19 of the articles of incorporation of the Company and the 1915 Law.
4. If a quorum is not present within half an hour after the time appointed for the commencement of the Meeting, it will be reconvened at 11a.m. (CET) on 29 May 2020 and will be held at the registered office of the Company, 49, Avenue J.F. Kennedy, L-1855 Luxembourg. Shareholders will be notified of such reconvened meeting. There are no quorum requirements for such reconvened meeting.
5. Once passed by the requisite majority of two thirds of the votes cast, the resolution will be binding on all shareholders, irrespective of how or whether they voted.



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General Meeting

on 21 April 2020

For use at the Extraordinary General Meeting of Shareholders of the Investec Global Strategy Fund (the “Company”) to be held in Luxembourg at the registered office of the Company, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, on 21 April 2020 at 11a.m. (CET) (the “Meeting”).

Shareholder name: _____

Shareholder address: _____

Shareholder account number: _____

I/We, the undersigned, being a Shareholder in the Company hereby appoint the Chairman of the meeting or (see Note 1)

Name: _____

Address: _____

to act as my proxy to vote on my behalf at the Meeting and at any adjournment(s) thereof in relation to deliberate and vote on the amendment of article 1 of the articles of incorporation (the “Articles”) in order to change the name of the Company as set out in the agenda specified in the notice of the Meeting dated 25 March 2020 (the “Resolution”).

Please read the Notes below carefully.

Please indicate how you wish your proxy to vote in respect of the Resolution set out below by placing a 'tick' in the appropriate box under either 'for' or 'against'.

In respect of the Resolution, I direct my proxy to vote as follows (see Note 2);

Resolution	For	Against
<p>Change of name of the Company and subsequent amendment of article 1 of the articles of incorporation to read as follows: "There exists a public limited company (société anonyme) qualifying as an investment company with variable share capital (société d'investissement à capital variable) under the name "Investec Global Strategy Fund" "Ninety One Global Strategy Fund" (the "Company") which shall be governed by Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended from time to time (the "2010 Law"), the law of 10 August 1915 concerning commercial companies, as amended from time to time (the "1915 Law") to which the 2010 Law refers, the law of 6 April 2013 on dematerialised securities, as amended from time to time, the law of 1 August 2001 on the circulation of securities, as amended from time to time, as well as by the present articles of incorporation (the "Articles of Incorporation").</p> <p>Unless otherwise indicated, any capitalised term in these Articles of Incorporation shall have the same meaning as that set out in the Company's prospectus (the "Prospectus")."</p>	<input type="checkbox"/>	<input type="checkbox"/>

Please complete and return this Proxy form by 3p.m. (CET) on 17 April 2020 by fax to (+352) 464 010 413 or email to luxembourg-domiciliarygroup@statestreet.com or mail using the enclosed business reply envelope to 49, Avenue J.F. Kennedy, L-1855 Luxembourg, together with the Power of Attorney, or other written authority (if any) under which it is signed, or a notarially certified copy of such power of authority.

By signing the below you agree that the proxyholder is authorised to make any statement, cast all votes, sign all minutes of meetings and other documents, do everything which is lawful, necessary or simply useful in view of the accomplishment and fulfilment of the present proxy, even if not formally mentioned in the present documents, and to proceed, in accordance with the requirements of Luxembourg law, to any registration with the Companies' Registrar, while the undersigned promises to ratify all said actions taken by the proxyholder whenever requested.

The present proxy will remain in force if the Meeting, for whatsoever reason, is adjourned, postponed or reconvened.

This proxy, and the rights, obligations and liabilities of the undersigned and the proxyholder hereunder, shall be governed by the laws of Luxembourg, to the exclusion of its rules of conflict of laws.

Any claims, disputes or disagreements arising under, in connection with or by reason of this proxy shall be brought by the undersigned and the proxyholder before the courts of Luxembourg-City, and each of the undersigned and the proxyholder hereby submits to the exclusive jurisdiction of such courts in any such action or proceeding and waives any objection to the jurisdiction or venue of such courts.

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Signed	Date

Notes

1. If you wish to appoint someone other than the Chairman of the meeting, please delete the words 'the Chairman of the meeting' above, and insert the name and address of your appointee in the section provided. This person needs not be a Shareholder, but must attend the meeting in person to represent you. If you wish to appoint the Chairman as your proxy, as above, please leave the section blank.
2. Please indicate with a tick how you wish to vote in respect of the resolution. If the Form of Proxy is signed and returned without any specific direction as to voting, the proxy is therefore directed to vote or abstain from voting as he or she thinks fit. If you do not wish to vote the same way in respect of all your shares, please contact us.
3. To be valid, this Form of Proxy must be received by 3p.m. (CET) on 17 April 2020. Please send this form via fax to (+352) 464 010 413 or email to luxembourg-domiciliarygroup@statestreet.com or mail using the enclosed business reply envelope to 49, Avenue J.F. Kennedy, L-1855 Luxembourg, together with the Power of Attorney, or other written authority (if any) under which it is signed, or a notarially certified copy of such power of authority.
4. In the case of a shareholder that is a corporation, this Form of Proxy must be either under its common seal or under the hand of a duly authorised officer or attorney.
5. In the case of joint holders of record, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of shareholders.
6. This Form of Proxy is for use at the Meeting and will remain valid for any adjournment thereof as well as for a reconvened extraordinary general meeting in case the quorum requirements for the Meeting are not met.
7. The Meeting hereby convened will validly deliberate upon the item of the above agenda if at least one half of the share capital of the Company is present or represented by proxy and the resolution on the item of the agenda will be validly passed by the affirmative vote of at least two thirds of the votes validly cast at the Meeting, in conformity with article 19 of the Articles of the Company and the 1915 Law.
8. If a quorum is not present within half an hour after the time appointed for the commencement of the meeting, it will be reconvened at 11a.m. (CET) on 29 May 2020 and will be held at the registered office of the Company, 49, Avenue J.F. Kennedy, L-1855 Luxembourg. Shareholders will be notified of such reconvened extraordinary general meeting. There are no quorum requirements for such reconvened meeting.
9. Once passed by the requisite majority of two thirds of the votes cast, the resolution will be binding on all shareholders, irrespective of how or whether they voted.
10. The amended and restated Articles of the Company shall come into force on 2 June 2020 upon the resolution being passed by the requisite number of votes validity cast at the Meeting.



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