

AXA WORLD FUNDS

(« AXA WF »)

Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J-F Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B 63 116

Luxembourg, April 1st, 2020

Dear Shareholder,

We are pleased to invite you to attend the Annual General Meeting of Shareholders of AXA World Funds (the "Sicav"), to be held at 49, Avenue J-F Kennedy, L-1855 Luxembourg on April 27th, 2020 at 11:00 a.m., with the following agenda:

1. Review and Approval of the report of the Board of Directors and of the Auditor (*réviseur d'entreprises agréé*);
2. Review and Approval of the Annual Accounts as of December 31st, 2019;
3. Review and Approval of the allocation of the results;
4. Discharge to the Directors for the financial year ended December 31st, 2019;
5. Statutory appointments;
6. Miscellaneous.

The Annual Report of the Sicav for the financial year ended December 31st, 2019 can be obtained 8 days before the Annual General Meeting, on request at the registered office of the Sicav or can be downloaded from the following website www.axa-im.com.

The majority at this Annual General Meeting will be determined according to the shares issued by the Company and outstanding at midnight (Luxembourg time) on the fifth calendar day prior to the general meeting (the "Record Date": April 22nd, 2020). The rights of a shareholder to attend and vote at the Annual General Meeting are determined in accordance with the shares held by such shareholder at the Record Date.

No quorum is required and decisions will be taken by the majority votes of the shareholders present or represented.

However, given the exceptional circumstances due to the COVID-19 and due to the fact that it could happen that the Meeting may not be held physically, should you wish to vote on the items of the agenda, please use the form of proxy. For organizational reasons, please kindly complete and sign the form of proxy and return it by sending an e-mail to the following address : Luxembourg-Domiciliarygroup@statestreet.com and/or by fax to the attention of the Domiciliary Department at number : + 352 46 40 10 413 no later than 22 April 2020 at 5.00 pm.

Shareholders who wish to participate should inform the registered office by sending an email to Luxembourg-Domiciliarygroup@statestreet.com at least 5 business days before the meeting.

Yours sincerely,
The Board of Directors

POWER OF ATTORNEY

The undersigned, being a shareholder or one of its duly appointed representatives of **AXA World Funds**, having been informed that the Annual General Meeting of Shareholders will take place in Luxembourg, at the registered office of the Company, on April 27th, 2020 at 11:00 a.m. or any adjourned date, hereby appoints and constitutes the Chairman of the Meeting to represent the undersigned at this meeting of the Shareholders and to vote for him/her on the items as stated in the convening notice sent by the Company.

The undersigned authorizes the proxy to do and perform any and all acts and deeds which be necessary or useful in the accomplishment of the present proxy. The present proxy is valid for any other subsequent meeting having the same agenda.

1. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the report of the Board of Directors and of the Auditor (<i>réviseur d'entreprises agréé</i>);
2. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the Annual Accounts as of December 31 st , 2019;
3. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the allocation of the results;
4. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Discharge to the Directors for the financial year ended December 31 st , 2019;
5. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Statutory appointments.

Given in

By.....

Authorized signatory

After filling in and duly signing, the form has to be sent no later than April 22nd, 2020 to the following address: Luxembourg-Domiciliarygroup@statestreet.com

Or by fax to the following number: (+352) 464 010 413

All proxies received after April 22nd, 2020 will be considered as null and void.