

Candriam Luxembourg

Partnership limited by shares

(the "Management Company")

Acting on behalf of the mutual fund **Candriam Fund** (the « Fund »)

136, route d'Arlon L-1150 LUXEMBOURG
Luxembourg Companies' Register B-37647

Notice to the Unit-holders

The unit-holders are advised that, from 25 May 2015, the financial notices and all other information for the unit-holders will be sent to their addresses as listed in the register in accordance with currently applicable legislation. They will also be published in the media in the countries where the Fund is marketed, where the legislation of these countries so requires.

The unit-holders are also informed of the following modifications to the prospectus:

1. Management fees

The management fee which the Management Company receives in return for its portfolio management services as described in the Fact Sheet of the Sub-funds will now be paid monthly.

2. Management of financial guarantees

It should be noted that during the course of transactions in over-the-counter financial instruments, some sub-funds may hedge transactions by making margin calls in cash in the currency of the sub-fund subject to the restrictions stated in point 7.1 of the Prospectus as regards the counterparty risk.

The prospectus dated 6 May 2014, with the addendum dated 25 May 2015, and the key investor information documents are available from the head office of the SICAV or may be obtained free of charge from the following address: www.candriam.com.