BLACKROCK

Registered Office:
49 avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
Tel +352 34 2010 4201
Fax +352 34 2010 4530
www.blackrockinternational.com

14 May 2020

# BlackRock Global Funds – US Dollar High Yield Bond Fund

Dear Shareholder,

We are writing to inform you that an issue was identified in the computation of the Net Asset Value ("**NAV**") of the BlackRock Global Funds – US Dollar High Yield Bond Fund (the "**Fund**") for March 30th 2020 (the "**Relevant Date**").

The NAV for the Relevant Date was incorrectly stated due to an issue with the determination of a swing pricing factor.

The computation issue resulted in a NAV overstatement with a maximum impact of 2.06%. Upon identification, the issue was rectified.

The impact to shareholders who dealt in the Fund on the Relevant Date is set out in Appendix 1.

Shareholders who subscribed shares in the Fund on the Relevant Date were reimbursed by May 22nd, 2020 for any amount overpaid, and the Fund will be compensated for the overpaid redemptions paid to shareholders who redeemed from the Fund on the Relevant Date.

The processes and methodology used to correct these transactions have been reviewed by the Fund's auditor, Ernst & Young S.A, who has confirmed them to be in accordance with Luxembourg law and regulatory guidance.

Please accept our sincere apologies for any inconvenience that may have been caused and be assured that we are analysing the origin of this issue and conducting a full review into the matter.

Should you require further information, please do not hesitate to contact the BlackRock Investor Services Centre on +44 207 743 3300.

Yours faithfully,

Director

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## Appendix 1: [Prices as at March 30th, 2020]

| Share Class Name | Pricing Date | Initial Price | New Price | Currency |
|---|---|---|---|---|
| BGF US Dollar High Yield Bond Fund Hedged A2 CHF | 30/03/2020 | 9.73 | 9.54 | CHF |
| BGF US Dollar High Yield Bond Fund Hedged A2 EUR | 30/03/2020 | 189.56 | 185.77 | EUR |
| BGF US Dollar High Yield Bond Fund Hedged D2 EUR | 30/03/2020 | 201.13 | 197.11 | EUR |
| BGF US Dollar High Yield Bond Fund A3 USD | 30/03/2020 | 5.25 | 5.15 | USD |
| BGF US Dollar High Yield Bond Fund A1 USD | 30/03/2020 | 5.19 | 5.09 | USD |
| BGF US Dollar High Yield Bond Fund C1 USD | 30/03/2020 | 5.20 | 5.10 | USD |
| BGF US Dollar High Yield Bond Fund E2 EUR | 30/03/2020 | 26.28 | 25.75 | EUR |
| BGF US Dollar High Yield Bond Fund D2 USD | 30/03/2020 | 33.62 | 32.94 | USD |
| BGF US Dollar High Yield Bond Fund E2 USD | 30/03/2020 | 29.00 | 28.42 | USD |
| BGF US Dollar High Yield Bond Fund A2 USD | 30/03/2020 | 31.69 | 31.05 | USD |
| BGF US Dollar High Yield Bond Fund Hedged A8 AUD | 30/03/2020 | 8.13 | 7.97 | AUD |
| BGF US Dollar High Yield Bond Fund Hedged A3 AUD | 30/03/2020 | 10.06 | 9.86 | AUD |
| BGF US Dollar High Yield Bond Fund Hedged A3 EUR | 30/03/2020 | 8.17 | 8.01 | EUR |
| BGF US Dollar High Yield Bond Fund A8 CNH Hedged | 30/03/2020 | 92.96 | 91.11 | CNH |
| BGF US Dollar High Yield Bond Fund Hedged A3 GBP | 30/03/2020 | 8.57 | 8.40 | GBP |
| BGF US Dollar High Yield Bond Fund Hedged A3 SGD | 30/03/2020 | 8.72 | 8.55 | SGD |
| BGF US Dollar High Yield Bond Fund I2 USD | 30/03/2020 | 13.64 | 13.37 | USD |
| BGF US Dollar High Yield Bond Fund A8 ZAR Hedged | 30/03/2020 | 80.44 | 78.84 | ZAR |
| BGF US Dollar High Yield Bond Fund Hedged A6 HKD | 30/03/2020 | 33.59 | 32.92 | HKD |
| BGF US Dollar High Yield Bond Fund Hedged A6 SGD | 30/03/2020 | 8.27 | 8.10 | SGD |
| BGF US Dollar High Yield Bond Fund Hedged D2 AUD | 30/03/2020 | 16.43 | 16.10 | AUD |
| BGF US Dollar High Yield Bond Fund Hedged D2 SGD | 30/03/2020 | 14.18 | 13.90 | SGD |
| BGF US Dollar High Yield Bond Fund Hedged A3 CAD | 30/03/2020 | 8.98 | 8.80 | CAD |
| BGF US Dollar High Yield Bond Fund Hedged A2 AUD | 30/03/2020 | 15.64 | 15.32 | AUD |
| BGF US Dollar High Yield Bond Fund Hedged A3 NZD | 30/03/2020 | 9.84 | 9.64 | NZD |
| BGF US Dollar High Yield Bond Fund D3 USD | 30/03/2020 | 9.01 | 8.83 | USD |
| BGF US Dollar High Yield Bond Fund Hedged A4 GBP | 30/03/2020 | 9.51 | 9.32 | GBP |
| BGF US Dollar High Yield Bond Fund Hedged D4 GBP | 30/03/2020 | 9.50 | 9.31 | GBP |
| BGF US Dollar High Yield Bond Fund Hedged D3 SGD | 30/03/2020 | 8.75 | 8.58 | SGD |
| BGF US Dollar High Yield Bond Fund Hedged I2 EUR | 30/03/2020 | 10.35 | 10.15 | EUR |
| BGF US Dollar High Yield Bond Fund Hedged I4 GBP | 30/03/2020 | 8.26 | 8.09 | GBP |
| BGF US Dollar High Yield Bond Fund Hedged A2 SGD | 30/03/2020 | 13.55 | 13.28 | SGD |
| BGF US Dollar High Yield Bond Fund C2 USD | 30/03/2020 | 24.49 | 24.00 | USD |
| BGF US Dollar High Yield Bond Fund A6 USD | 30/03/2020 | 4.50 | 4.41 | USD |
| BGF US Dollar High Yield Bond Fund I3 USD | 30/03/2020 | 8.48 | 8.31 | USD |
| BGF US Dollar High Yield Bond Fund X2 USD | 30/03/2020 | 37.32 | 36.58 | USD |
| BGF US Dollar High Yield Bond Fund X6 USD | 30/03/2020 | 9.70 | 9.51 | USD |
| BGF US Dollar High Yield Bond Fund Class D2 Hedged CHF | 30/03/2020 | 10.08 | 9.88 | CHF |