

OPTIMAL GLOBAL INVESTMENT FUNDS PLC
(an umbrella fund with segregated liability between sub-funds)
25-28 North Wall Quay
Dublin 1
Ireland

Re: Optimal Global Investment Funds plc (the Company)

Optimal DFM Cautious GBP Fund
Optimal DFM Cautious USD Fund
Optimal DFM Moderate GBP Fund
Optimal DFM Moderate USD Fund

(the Sub-Funds)

Termination of the Sub-Funds

Dear Shareholder

The purpose of this letter is to notify you of the Directors' decision to terminate the Sub-Fund in accordance with Article 11.1 of Appendix 2 of the Articles of Association of the Company (the **Articles**) with effect from 19 June 2020 (the **Termination Date**). Accordingly, termination costs have been accrued for each Sub-Fund from 11 June 2020.

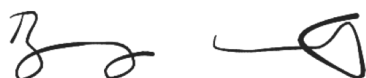
The reason for the termination of each Sub-Fund is that the Company has been informed by the Investment Manager that it is not in a position to manage each Sub-Fund in the interests of Shareholders in that Sub-Fund due to their respective size and operational costs and so it is in the best interest of the Shareholders in each Sub-Fund that the Sub-Funds be terminated.

Following the Termination Date, the depositary shall, on the instructions of the Directors, distribute to Shareholders of each Sub-Fund all net cash proceeds derived from the realisation of the assets of that Sub-Fund and available for the purpose of such distribution in proportion to Shareholders' respective interests in that Sub-Fund in accordance with the terms of the Articles. Please note that the depositary shall retain out of the assets of each Sub-Fund full provision for all costs, charges, expenses, claims and demands incurred, made or apprehended by the depositary or the Directors in connection with or arising out of the termination of that Sub-Fund.

If you have sold or transferred all of your Shares in a Sub-Fund please pass this notice at once to the purchaser or transferee of those Shares, as the case may be, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

If you have any queries in relation to this matter, please do not hesitate to contact your usual relationship manager.

Yours sincerely



Director

Optimal Global Investment Funds plc

Date: 12 June 2020

Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability.

Registration Number 550564. Registered Office as above.

Directors: Melanie Kennard (UK), Bronwyn Wright, Michael Boyce