

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BlackRock Global Funds

19 June 2020

Dear Shareholder

BGF India Fund

ISIN Codes: LU0248271941, LU0248272758, LU0250163515, LU0331285840, LU0248424524, LU0288299570, LU0724618193, LU0827882712, LU0248273566, LU0248273137, LU0248274374

The board of directors (the "Directors") of BlackRock Global Funds (the "Company") is writing to advise you of changes that it proposes to make to the India Fund (the "Fund"), which is a sub-fund of the Company.

The changes set out in this letter will take effect from 31 July 2020 (the "Effective Date"), unless otherwise stated herein and this letter forms notice to Shareholders of the facts set out below.

Terms not defined herein shall have the same meaning as set out in the prospectus currently in force (available at www.blackrock.com) (the "Prospectus").

Change of benchmark index

The Fund, launched in February 2005, seeks to maximize total return by investing at least 70% of its assets in companies domiciled in, or exercising the predominant part of their economic activity in, India.

The Fund's current benchmark index, MSCI India TR Net Index (the "Current Index"), represents the Fund's investable universe and has the scope to include a broad range of Indian equities. The Directors have noted that this Index at times becomes concentrated, with a larger than expected weight of certain stocks. A specific single stock has at times had a weighting of over 10% within this Index, and four other stocks each have at times had a weighting of over 5% each. The Fund's investment adviser ("IA") has used its discretion to manage the Fund's portfolio from time to time, to ensure that the portfolio is sufficiently diversified in compliance with the applicable UCITS rules, whilst remaining within the Fund's investment objective and policy.

The Directors are of the view that in the longer term, it is in the best interests of investors to change the Fund's benchmark to the MSCI India TR Net 10/40 Index (the "New Index"), which also has the scope to include a broad range of Indian equities and is designed for UCITS compliance, such that the Fund's benchmark index will better reflect its investable universe and the diversification requirements of the UCITS rules.

In addition to forming the Fund's investable universe, the New Index will also be a way to measure the performance of the Fund.

The change described above will have no impact on the Fund's investment objective, policy or overall risk profile.

Costs

BlackRock will be responsible for meeting the costs of producing and posting this letter and amending the documentation of the Fund to reflect the change described above.

Action to be taken by you

Shareholders are not required to take any action in relation to the changes described in this letter. If, however, you do not agree with the changes described in this letter you may redeem your Shares free of any redemption charges at any time prior to the Effective Date, in accordance with the provisions of the Prospectus. If you have any questions regarding the redemption process, please contact your local representative or the Investor Services Team (see details below).

Redemption proceeds will be paid to Shareholders within three Business Days of the relevant Dealing Day, provided that the relevant documents (as described in the Prospectus) have been received.

Any redemption of your shares may affect your tax position and you should consult your own professional advisers as to the implications of disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

General Information

Updated versions of the Fund's Key Investor Information Documents will be available to Shareholders from the Effective Date. The Prospectus does not require any immediate update for the purposes of the change described above. If you have any questions please contact your local representative or the Investor Services Team at: Investor.services@blackrock.com, telephone 00 44 (0)207 743 3300.

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Paul Freeman', written over a horizontal line.

Paul Freeman
Chairman