

GSA Coral Portfolio S.C.A. SICAV-SIF

Société en commandite par actions

Société d'investissement à capital variable – Fonds d'investissement spécialisé

Registered office: 2, boulevard de la Foire, L-1528 Luxembourg

R.C.S. Luxembourg: B 144 034

(the "Company")

**CONVENING NOTICE
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY
TO BE HELD ON 17 JULY 2020 AT 2:00 P.M. CET**

Luxembourg, 9 July 2020

BY REGISTERED MAIL

Dear shareholder,

We have the pleasure to invite you to attend the annual general meeting of the shareholders (the "**Shareholders**") of the Company which will be held extraordinarily in accordance with article 3 of the law of 22 May 2020 extending the deadlines for the filing and publication of annual accounts, consolidated accounts and related reports during a state of crisis, on Friday 17 July 2020 at 2:00 p.m. CET, at 3 rue Gabriel Lippman, L-5365 Munsbach, Luxembourg in order to deliberate on the following agenda:

Agenda

1. Approval of the reports of the independent auditor and of the Company's management board (the Management Board) for the financial year ended 31 December 2019 (the "Financial Year");
2. Approval of the financial statements of the Company for the Financial Year (the "Financial Statements");
3. Discharge to be granted to the Management Board for the performance of its mandate during the Financial Year;
4. Discharge to be granted to Ernst & Young S.A., independent auditor of the Company, for the performance of its mandate during the Financial Year; and
5. Renewal of the mandate of Ernst & Young S.A., independent auditor of the Company, until the annual general meeting of the Company to be held in 2021.

The Shareholders are advised that no quorum is required for the items on the agenda to be adopted and that the decisions will be taken at the simple majority of the shares present or represented at the meeting.

Each entire share is entitled to one vote. Shareholders may act at any meeting by power of attorney.

Please kindly confirm your attendance to the annual general meeting by sending an e-mail three (3) calendar days prior to the meeting at cslux@apexfs.com.

If you cannot attend this meeting, you are invited to return the enclosed form of power of attorney duly completed and signed by Thursday 16 July 2020 at the latest, to GSA Coral Portfolio S.C.A. SICAV-SIF,

c/o Apex Fund Services (Malta) Ltd, Luxembourg Branch, attention of Mrs. Ana-Catarina Alencar, 3 rue Gabriel Lippman, L-5365 Munsbach, Luxembourg, with an anticipated copy by email at cslux@apexfs.com.

We kindly inform you that the Financial Statements are available upon request at the registered office of the Company.

Yours faithfully,

Management Board of GSA Coral Portfolio S.C.A. SICAV-SIF

POWER OF ATTORNEY

The undersigned _____ (the “**Shareholder**”), being a holder of _____ shares in **GSA Coral Portfolio S.C.A. SICAV-SIF**, a société d’investissement à capital variable, fonds d’investissement spécialisé (SICAV-SIF) with registered office at 2, Boulevard de la Foire, L-1528 Luxembourg, and registered with the Luxembourg Trade and Companies Register under section B, number 144034 hereby constitutes and appoints as its special proxy with full power of substitution Mrs. Ana-Catarina Alencar or the appointed chairman of the annual general meeting of the shareholders (the “**Proxyholder**”),

to whom it grants full power and authority to represent the Shareholder at the annual general meeting of the shareholders of the Company (the “**Annual General Meeting**”) which will be held extraordinarily on Friday 17 July 2020 at 2:00 p.m. CET, at 3 rue Gabriel Lippman, L-5365 Munsbach, Luxembourg, or at any other date if the meeting could not be held at said date, and to participate in the discussions and vote in the manner that the said proxy will think fit.

Agenda

1. Approval of the reports of the independent auditor and of the Company’s management board for the financial year ended 31 December 2019 (the “Financial Year”);
2. Approval of the financial statements of the Company for the Financial Year (the “Financial Statements”);
3. Discharge to be granted to the Company’s management board for the performance of its mandate during the Financial Year;
4. Discharge to be granted to Ernst & Young S.A., independent auditor of the Company, for the performance of its mandate during the Financial Year; and
5. Renewal of the mandate of Ernst & Young S.A., independent auditor of the Company, until the annual general meeting of the Company to be held in 2021.

I/we instruct my/our proxy to vote as follows on the above agenda:

Please indicate your vote direction by ticking the above boxes as appropriate. Failure to tick any or all the boxes with respect to any or all the resolution(s) shall entitle the proxyholder to cast his votes on his full discretion on the proposed resolution:

Resolution 1:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 2:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 3:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 4:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 5:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>

If amendments or new resolutions were to be presented during the Annual General Meeting, I irrevocably give power to the Proxyholder to deliberate and to vote in my name and on my behalf as the Proxyholder may deem fit, unless the following box below is ticked:

AGAINST ☐

This proxy form will remain in force and continues to allow the Proxyholder to validly represent the undersigned if the Annual General Meeting, for whatever reason, is adjourned, postponed or if a second general meeting is to be convened in order to decide on the same agenda.

The Proxyholder is authorized to make any statement, cast all votes on any items of the agenda and sign all minutes of the Annual General Meeting and other necessary documents, do everything which is lawful, necessary or simply useful in view of the accomplishment and fulfilment of the present proxy form and to proceed, in accordance with the requirements of Luxembourg law. The undersigned declares that he/she/it will, if required, ratify the votes made by his Proxyholder.

This proxy form will expire after the Annual General Meeting in which the above mentioned resolutions have been validly passed.

This proxy form, and the rights, obligations and liabilities of the undersigned and the Proxyholder hereunder, shall be governed by the laws of Luxembourg, to the exclusion of its rules of conflict of laws. Any claims, disputes or disagreements arising under, in connection with or by reason of this power of attorney shall be submitted by the undersigned and the Proxyholder to the courts of Luxembourg-City, and each of the undersigned and the Proxyholder hereby submits to the exclusive jurisdiction of such courts in any such actions or proceeding and waives any objection to the jurisdiction or venue of such courts.

Signed in _____ on _____ 2020

By:

Authorised signature(s):

Please return a copy of the duly signed power of attorney at the latest by three (3) calendar days prior to the Annual General Meeting to GSA Coral Portfolio S.C.A. SICAV-SIF, c/o Apex Fund Services (Malta) Ltd, Luxembourg Branch, attention of Mrs. Ana-Catarina Alencar, 3 rue Gabriel Lippman, Munsbach, L-5365 Luxembourg, with an anticipated copy by email at cslux@apexfunds.com.