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titre d'origine (Barreau de Paris)*

Banque de Luxembourg
14, Boulevard Royal
L-2449 Luxembourg

DPT NR 27007201490

Registered letter

Luxembourg, 22 July 2020

Re: LFP I SICAV-SIF SA – Sub-Fund EQUITY POWER FUND

Our ref.: DV/DV/2019615

Dear Madam, Dear Sir,

In my capacity of Luxembourg legal counsel of **LFP I SICAV-SIF S.A.** (hereinafter the “**Fund**” or “**LFP I**”), I hereby formally inform you of illegal and abusive actions that have taken place within the sub-fund EQUITY POWER FUND (hereinafter “**EPF**”).

You already have been publicly informed – in your capacity of financial intermediary – that the Fund formally disputed the wrongful use of the domain name “equitypowerfund.com” and, notably, of the email address adco@equitypowerfund.com, to deceive shareholders and nominees as to the origin and the validity of several communications sent to them by unauthorized third parties.

Such essential information has been published by the CSSF on its website on 4 June 2020 by way of an official warning as follows:
<https://www.cssf.lu/en/2020/06/warning-concerning-the-website-https-equitypowerfund-com/>

1) Pending litigations

LFP I lodged a civil claim before the President of the Luxembourg District Court against Mr. Johannes Jacobus NOOMEN (hereinafter “**JJ NOOMEN**”) and the company EQUITY EXPERTS Sàrl (hereinafter “**EQUITY EXPERTS**”), hereby attached. On the basis of this claim, the Fund requests the President of the Luxembourg District Court to acknowledge the fraudulent use of the domain name “equitypowerfund.com” and of the email address adco@equitypowerfund.com, as well as of other email addresses deriving from

the same domain name, such as jayjay@equitypowerfund.com, to prohibit their use and to proceed to the technical removal of the domain name and of these email addresses.

Furthermore, the Fund requests the President of the Luxembourg District Court to establish that, by the illicit use of the list of shareholders and nominees of EPF, JJ NOOMEN and EQUITY EXPERTS have violated the legislation concerning data protection. LFP I further requests that the President of the Luxembourg District Court prohibits any further use of this list by the defendants and to cease and desist all communications to LFP I shareholders, especially using the above-mentioned domain name.

It cannot be disputed that such domain name and related email addresses were used to deceive shareholders and nominees of EPF to obtain powers of attorney, giving the false appearance of a communication issued by the Fund and not a third party.

It cannot be disputed that several of these powers of attorneys were signed by nominee shareholders, despite their fraudulent origin, in breach of applicable legislation on specialised investment funds.

We formally inform you that JJ NOOMEN and EQUITY EXPERTS (as well as Mr. Levi DEWAEGENAERE) are subject to criminal proceedings, further to the dissipation of funds invested by EPF on the basis of deceptive financial advice and forged documentation.

Please be informed as well that Mr. Levi DEWAEGENAERE has been sentenced by a judgement of the Court of Appeal of Antwerp of 24 June 2020, to a sentence of 30 (thirty) months of imprisonment (half of which with probation) for forgery and use of forged documents, embezzlement, money laundering, abuse of trust and fraud.

We also inform you of two claims supposedly issued on behalf of “shareholders” on 20 March 2020 and 24 June 2020 in which the adverse parties’ legal counsel claims to have been instructed by the “*shareholders representing 25% of the shares of the Fund*”. There are strong suspicions that such instructions have been obtained through the use of the disputed domain name and emails addresses as well as the illegal use of a confidential list of shareholders of the Fund.

If the Fund identifies that your company did give instructions to such legal counsel through the use of illegal powers of attorney, please note that claims may be issued against your company with respect to this flagrant breach of applicable regulations on investment funds.

2) Illegal powers of attorney

We must also stress that JJ NOOMEN and his company EQUITY EXPERTS are not entitled to act, nor to be involved in the Fund's business, bearing in mind that their role of financial advisors ended together with the termination of the management agreement with the former AIFM of the Fund on 21 February 2019.

Despite this fact, JJ NOOMEN has contacted the shareholders and nominees of EPF in order to convince them that he is acting in the Fund's name, to obtain powers of attorney for the Extraordinary General Meeting and powers of attorney for claims filed against members of the Board of Directors of the Fund and the Fund itself.

I would like to further draw your attention to the fact that such powers of attorney were provided by the email addresses adco@equitypowerfund.com or jayjay@equitypowerfund.com, in order to obtain a mandate in the judicial proceedings initiated by a group of shareholders against the Fund and its Board of Directors also breach the Luxembourg law on commercial companies as well as the Articles of Association of the Fund.

3) Convening notice to EGM

Regarding the convening of an EGM in accordance with Article 450-8 of the amended law of 10 August 1915 on commercial companies, Mr. JJ NOOMEN illegally used **an outdated list of shareholders** that was obtained in the course of the former contractual relationship with EQUITY EXPERTS as well as the disputed domain name to mislead shareholders and obtain their powers of attorney.

Under such particular circumstances, the Fund decided that, in order to protect the interests of the Fund and its shareholders against these deceptive actions, no Extraordinary General Meeting will be convened on the basis of Maître DUBOURDIEU's letter of 30 April 2020 (see attached formal letter to Mrs. Dubourdieu of 11 June 2020).

The Fund did not issue any convening notice for an EGM, which shall in any case be formally authorized by the CSSF, in its capacity of supervisor.

We must therefore draw your attention to the fact that any communications you have received from JJ NOOMEN and EQUITY EXPERTS from the above-mentioned email addresses or others, are not validly issued by the Fund and have been issued in violation of the law.

Please be reminded that your status of financial intermediary and/or nominee is subject to the compliance of strict sets of regulations and supervised by

relevant financial authorities. Your actions could be interpreted as an active participation to fraudulent acts, now that you are fully informed of the illegitimate contacts by third parties of a counterpart.

4) Actions to be undertaken by the intermediary

The Fund therefore summons your company:

(1) to provide us with all communications received from any third parties, other than the central administrator AMICORP Luxembourg SA.

(2) to withdraw – without further delay – any proxy you might have given to Mr. JJ NOOMEN or any other party, since these powers of attorney have been obtained illegally and cannot reflect an informed consent of the shareholders,

(3) should you have transmitted these communications to the direct shareholders of EPF, to inform them without delay of the content of this letter and we will hold you responsible should you fail to inform these shareholders.

(4) to comply with your AML/KYC obligations and verify that you gathered relevant and up-to-date documentation identifying the ultimate beneficiaries of the shares your company holds in LFP I SICAV SIF SA.

A copy of this letter is sent to the Commission de Surveillance of the Financial Sector as well as the Fund's central administrator AMICORP Luxembourg S.A.

Sincerely yours,

Donald VENKATAPEN



Schedule :

- 1) Claim against JJ NOOMEN and EQUITY EXPERTS dated 12 June 2020
- 2) Official letter to Mrs. Dubourdieu dated 11 June 2020