

XANTIS
Société anonyme
Registered office : 75, Parc d'Activités, L-8308 Capellen
R.C.S. Luxembourg B 140689
(the « **Company** »)

Acting in its capacity as Management Company of
Lombard 82 Securitisation Fund (the "Fund")
75 Parc d'Activites-L-8308 Mamer-Capellen

HEREBY PROVIDE NOTICE TO THE NOTEHOLDERS OF

LOMBARD 82 Euro Medium Term Notes (EMTN) Serie 6 GBP
ISIN LU0667540651

(the "Notes")


The Board of Directors of the Management Company have decided to make several changes with effect on 3rd of August in the organisation of the Fund as follows:

1. In order to reduce transaction costs of paying small amounts of interest quarterly, the Board has decided that all income will be capitalised by the issue of additional EMTN's instead of coupon payments.
2. This conversion will increase the annualised equivalent Interest from its current fixed rate of 4% per year to 4.06% per year.
3. The Bondholders who disagree with the non-payment of coupons in future, have the possibility to exchange EMTN from Bonds Series 6, to EMTN Serie 8 – GBP Serie Class A ("EMTNs Serie 8 Class A"), which pays a coupon quarterly, in order to keep a distribution mechanism. Switching from Serie 8-GBP Class A to EMTN Serie 6 GBP is not permitted.
4. The change the Early Redemption process for Bonds Series 6 as disclosed in the PIM in order to allow redemptions at any time from the date of initial investment by the bondholder wishing to redeem. Redemptions are accounted for as at the next Effective Date however the redemption proceeds will be paid within 28 days after the contract note has been issued.
5. The redemptions made before the end of Year 5 are subject to exit fees. The fees are capped at 8 % and subject to a Management Decision. The redemption fees shall only be applied to redemptions made within the first five years following the Effective Date of issue and are calculated on the redeemed amount as follows: 5% within the first year following the initial subscription date, 4% within the second year following the initial subscription date, 3 % within the third year following the initial subscription date, 2 % within the fourth year following the initial subscription date, 1 % within the fifth year following the initial subscription date. The Management Company will not apply higher fees until further notice.
6. The maturity of the EMTN is extended to 31 December 2038.

Luxembourg, 3rd August 2020

Board of Directors of XANTIS S.A., Management Company acting on behalf of Lombard 82 Securitisation Fund


Mr. Dave Evans
Directors


Mr. Gareth Williams
Director