

**XANTIS**  
*Société anonyme*  
Registered office: 75, Parc d'Activités, L-8308 Capellen  
R.C.S. Luxembourg B 140689  
(the « **Company** »)

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Acting in its capacity as Management Company of  
**Lombard 82 Securitisation Fund**  
75 Parc d'Activités-L-8308 Mamer-Capellen

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HEREBY PROVIDE NOTICE TO THE NOTEHOLDERS OF

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LOMBARD 82 Euro Medium Term Notes (EMTN) Serie 7 (GBP/EUR/USD) maturity 2023  
(ISIN LU1075904984 – LU0848523923 – LU0848523683) (the “Notes”)

**Pursuant to Article 20 of the Private Investment Memorandum of Lombard 82 Serie 7**

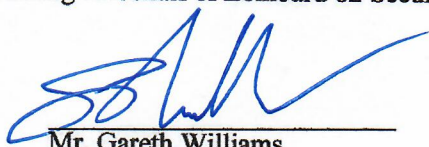
The issuer, Xantis S.A., Management Company of the Securitisation Fund Lombard 82 EMTN Serie 7 (ISIN LU1075904984 – LU0848523923 – LU0848523683) hereby provides the following information to the Note/Bondholders of Lombard 82 EMTN Serie 7 with effect on 3<sup>rd</sup> of August 2020.

1. The name of the existing EMTNs Serie 7 will be changed into EMTN IndexLinked Notes Serie 7 – GBP / EUR / USD Series Class A (the “**EMTNs Serie 7 Class A**”) which will keep the Distribution mechanism to be a Distribution class,
2. In order to reduce transaction costs of paying small amounts of interest quarterly, the Board has decided to create a new EMTN IndexLinked Notes Serie 7 – GBP / EUR / USD Series Class B (the “**EMTNs Serie 7 Class B**”), which will follow the accumulation mechanism to be an accumulation class, where the coupon calculated in accordance with article 4 of the PIM will be converted in notes to be recorded in the register of the noteholders. The annualised equivalent interest will slightly increase from 8 % per year to 8.24 % per year.
3. The application of the Early Redemption process for EMTNs Serie 7 Class A and B as disclosed in articles 1, 3 and 6 of the PIM will be changed so as redemption notices must be given to the Management Company, no later than the 25<sup>th</sup> day of March, June, September or December annually, for a redemption to be effective as at the end of two subsequent calendar quarters. the redemptions proceeds will be paid within 25 days after the contract note has been issued. The same redemption process is adopted for the EMTNs Serie 7 Class B.
4. The redemptions made before Year 5 are subject to exit fees, subject to Management Decision but capped at 8%. The redemption fees shall only be applied to redemptions made between the second and the fifth years following the Effective Date of issue and are calculated on the redeemed amount as follows: 5% within the second year following the initial subscription date, 4% within the third year following the initial subscription date, 3 % within the fourth year following the initial subscription date, 2% within the fifth year following the initial subscription date.
5. The Bondholders who wish their income accumulated will need to switch to EMTNs Serie 7 Class B (the “**Switch Possibility**”). Other switches are not permitted without the approval of the Management Company.
6. The maturity of the EMTN EMTNs Serie 7 Class A and B is extended to 31 December 2038.

Luxembourg, 3<sup>rd</sup> August 2020

Board of Directors of XANTIS S.A., Management Company acting on behalf of Lombard 82 Securitisation Fund

  
Mr. Dave Evans  
Directors

  
Mr. Gareth Williams  
Director