

XANTIS
Société anonyme
Registered office: 75, Parc d'Activités, L-8308 Capellen
R.C.S. Luxembourg B 140689
(the « **Company** »)

Acting in its capacity as Management Company of
Lombard 82 Securitisation Fund
75 Parc d'Activites-L-8308 Mamer-Capellen

HEREBY PROVIDE NOTICE TO THE NOTEHOLDERS OF

LOMBARD 82 Euro Medium Term Notes (EMTN) Serie 8 Class A and B (GBP/EUR/USD) Maturity 2038
(Class A : ISIN LU1823578718 – LU1853428594 – LU LU1853428750
Class B : ISIN LU1823585333 – LU1853428917 – LU LU1853428834)
(the “Notes”)

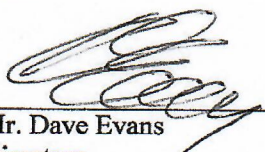
Pursuant to Article 20 of the Private Investment Memorandum of Lombard 82 Serie 8

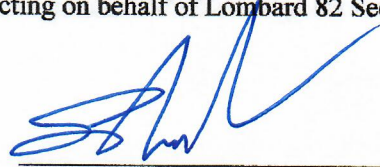
The issuer, Xantis S.A., Management Company of the Securitisation Fund Lombard 82 EMTN Serie 8 Class A and B and provides the following information to the Noteholders. with effect on 3rd of August.

1. The change of the name of the existing EMTNs Serie 8 Class A to EMTNs Serie 8 Class A (Distribution), which will be a distribution class (the “EMTNs Serie 8 Class A (Distribution)”).
2. In order to reduce transaction costs of paying small amounts of interest quarterly, the Board has decided to, convert the existing EMTNs Serie 8 Class B to EMTNs Serie 8 Class B (Accumulation), which will follow the accumulation mechanism, where the coupon calculated in accordance with article 4 of the PIM will be converted in notes to be recorded in the register of the noteholders.(the “EMTNs Serie 8 Class B (Accumulation)”).
3. The annualized equivalent interest of the Class B will slightly increase from its current fixed rate of 4% per year to 4.06% per year. (the “Amended Class B Interest”).
4. The change of the Early Redemption process for EMTNs Serie 8 Class A as disclosed in articles 1, 3 and 6 of the PIM so that redemptions will not be possible before the end of the first year from the effective date of initial investment by the subscribers wishing to redeem. The redemption notices will have to be given no later than the 25th day of March, June, September or December annually, for a redemption to be effective as at the end of two subsequent calendar quarters. The redemptions proceeds will be paid within 25 days after the contract note has been issued. The redemption fees shall only be applied to redemptions made between the second and the fifth years following the Effective Date of issue and are calculated on the redeemed amount as follows: 5% within the second year following the initial subscription date, 4% within the third year following the initial subscription date, 3 % within the fourth year following the initial subscription date, 2% within the fifth year following the initial subscription date.
5. The Early Redemption process for EMTNs Serie 8B (Accumulation) is unchanged Redemptions of EMTNs Serie 8 Class B (Accumulation) will be paid within 28 days after the contract note has been issued.
6. the Bondholders who wish their income distributed will need to switch from EMTNs Serie 8 Class B to EMTNs Serie 8 Class A (the “Switch Possibility”). Other switches are not permitted without the approval of the Management Company.

Luxembourg, 3rd August 2020

Board of Directors of XANTIS S.A., Management Company acting on behalf of Lombard 82 Securitisation Fund


Mr. Dave Evans
Directors


Mr. Gareth Williams
Director