KMG SICAV SIF S.A.

Société d'investissement à capital variable - Fonds d'investissement spécialisé 88, Grand-Rue, L-1660 Luxembourg R.C.S. Luxembourg: B 139.130 (the Company)

Luxembourg, 5 October 2020

REGISTERED MAIL

CONVENING NOTICE TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder,

As the annual accounts were not available at the annual general meeting of the Company held on 18 June 2020, we are pleased to convene you to the second annual general meeting of shareholders of the Company (the **Meeting**) that will be held at the registered office of the Company on 16 October 2020 at 10:30 a.m. (Luxembourg time) with the following agenda:

AGENDA

- 1. Hearing of the reports of the board of directors and of the independent auditor
- 2. Approval of the annual accounts as at 31 December 2019 and allocation of the results
- 3. Discharge to be granted to the directors
- 4. Directors fees
- 5. Statutory appointments

VOTING AND MAJORITY RULES

Decisions on all items of the agenda require no quorum of presence and are adopted at the simple majority of the votes cast at the Meeting. Each share is entitled to one vote.

If you cannot personally attend the Meeting, you may use the enclosed proxy form to appoint a proxyholder who shall vote on your behalf upon your instruction.

Any original proxy has to be received by 5:00 p.m. (Luxembourg time) one working day prior to the Meeting at the offices of Kredietrust Luxembourg S.A., to the attention of Mrs Maddy Roose at 88, Grand-Rue, L-1660 Luxembourg. A copy may be sent by email (maddy.roose@quintet.com), provided that the original proxy follows by post at the address mentioned above.

Should you intend to participate in person to this Meeting, we would be grateful to confirm your participation by email (maddy.roose@quintet.com) or by phone (+352 4797 4550) at least 48 hours before the date of the Meeting.

On behalf of KMG SICAV SIF S.A.

Kredietrust Luxembourg S.A.
Authorised signatory

FORM OF PROXY

I/We the undersign	ed,							
being the holder of	************	shares of the AVI Alternative Investment Fund						
		shares of the DeVere Diversifi	ed India Fund					
		shares of the DeVere Diversifi	ed Opportunitie	s Fund				
		shares of the DeVere Diversific	ed Thematic Fu	ınd				
		shares of the DeVere Global C	Consumer Trend	ds Fund				
	•••••	shares of the DeVere Global Frontier Markets Fund						
	shares of the DeVere Managed High Yield Fund							
	shares of the DeVere Medical Opportunities Fund							
	shares of the GB Strategic Land Fund							
	shares of the Grandmaster Fund							
	shares of the LM Australian Income Fund - Currency Protected Lux AUD							
		shares of the LM Australian Inc	come Fund - Cu	rrency Protected	Lux EUR			
		shares of the The Castel Comm	nercial Property	/ Fund				
	·	shares of the The Castel Resid	ential Property	Fund				
	***************************************	shares of the The Sempera Credit Opportunities Fund						
		shares of the The Sempera Fur	nd					
		shares of the Wren Retirement	Fund					
hereby appoint	***************							
or failing him the cha	irman of the	meeting			W			
as proxy, with full po	wer of subst	itution, to represent me/us at th	e second annu	al general meetir	ng of shareholders			
of KING SICAV SIF	S.A. to be h	ield in Luxembourg on 16 Octol	ber 2020 at 10	:30 a.m. and at a	any meeting to be			
on the matters set ou	it in the follow	ose and with the same agenda a wing agenda:	and in name ar	id on my/our beh	alf to act and vote			
	ring of the reports of the board of directors and of the pendent auditor No voting required							
		unts as at 31 December 2019		roung require				
and allocation of		ants as at 31 December 2019						
		ctors: to approve the annual	☐ For	☐ Against	Abstention			
accounts and to	bring forwar	d the year's results						

3.	Proposal of the board of directors: to grant discharge to the directors for the financial year ended 31 December 2019	☐ For	☐ Against	☐ Abstention
4.	Proposal of the board of directors: to ratify the directors fees paid to the directors during the financial year, according to the directorship agreements	☐ For	☐ Against	☐ Abstention
5.	Proposal of the board of directors: To ratify the co-optation of Guido Van Berkel in replacement of Vincent Derudder and subsequently the co-optation of Stefan Renno in replacement of Guido Van Berkel	☐ For	☐ Against	☐ Abstention
	To re-elect Mr Kevin Mudd as director for a new term ending at the annual general meeting of 2021	☐ For	☐ Against	Abstention
	 To re-elect Mr Stefan Renno as director for a new term ending at the annual general meeting of 2021 	☐ For	☐ Against	Abstention
	 To re-elect Mrs Irène Zander as director for a new term ending at the annual general meeting of 2021 	☐ For	☐ Against	Abstention
	 To re-elect KPMG Luxembourg as independent auditor for a new term ending at the annual general meeting of 2021 	☐ For	☐ Against	Abstention
all or	The hereby give and grant unto the said proxies and each of the pand everything necessary or incidental to the exercise of the performed by me/us if I/we were personally present and I/we were to be done by virtue hereof.	oowers herein s hereby ratify ar	nd authorisation to	t have been done
Sig	ned this in			
Na	me (in block letters):			
Sig	nature:	•••••		